

WHISPERS LINGERIE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
13 OCTOBER 2003 (DATE OF INCORPORATION)
TO 31 JANUARY 2005
COMPANY REGISTRATION NUMBER SC257515



WHISPERS LINGERIE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2005

	Notes	£	£
Fixed assets			
Intangible assets	2		16,000
Tangible assets	2		<u>750</u>
			16,750
Current assets			
Stock		113,912	
Cash at bank and in hand		<u>8,611</u>	
		122,523	
Creditors: amounts falling due within one year		<u>139,017</u>	
Net current liabilities			(16,494)
Total assets less current liabilities			<u><u>256</u></u>
Capital and Reserves			
Called up share capital	3		2
Profit and loss account			<u>254</u>
Shareholders' funds			<u><u>256</u></u>

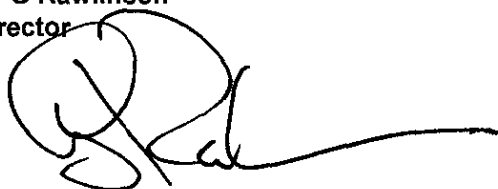
The directors consider that the company was entitled to exemption from audit under subsection 1 of s 249A of the Companies Act 1985 for the period ended 31 January 2005.

No member or members have deposited a notice under section 249B(2) requiring an audit for the period ended 31 January 2005.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2005 and of its profit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 12 July 2005 and signed on its behalf.

Mr G Rawlinson
Director



WHISPERS LINGERIE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
---------------------	----------------------

1.5 Deferred taxation

Provision is made for deferred tax, using the liability method, on all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is provided at the rates of tax estimated to be applicable when the timing differences will reverse.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value.

1.7 Leasing commitments

Leasing charges in respect of operating leases are recognised in the profit and loss account over the durations of the lease agreements as incurred.

WHISPERS LINGERIE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

2. Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £
Additions	20,000	1,000
Disposals	0	0
As at 31 January 2005	<u>20,000</u>	<u>1,000</u>
Depreciation		
Charge for period	4,000	250
As at 31 January 2005	<u>4,000</u>	<u>250</u>
Net book value		
As at 31 January 2005	<u>16,000</u>	<u>750</u>

3. Share capital

Authorised	£
100,000 ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
2 ordinary shares of £1 each	<u>2</u>

During the period 2 ordinary shares were issued at par.