

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
BAGGS LIMITED

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for the Year Ended 31 January 2013

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BAGGS LIMITED

Company Information
for the Year Ended 31 January 2013

DIRECTOR: Mrs L M Rawlinson

REGISTERED OFFICE: Corriebruiach
Braehead
Longmorn
Elgin
Morayshire
IV30 8RJ

REGISTERED NUMBER: SC257513 (Scotland)

ACCOUNTANT: David Campbell AFA
Corrimony
Tynet
BUCKIE
Banffshire
AB56 5HJ

BAGGS LIMITED (REGISTERED NUMBER: SC257513)

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		-		1,522
CURRENT ASSETS					
Stocks		-		21,191	
Debtors		15,639		44,382	
Cash in hand		-		616	
		<u>15,639</u>		<u>66,189</u>	
CREDITORS					
Amounts falling due within one year		<u>26,436</u>		<u>66,768</u>	
NET CURRENT LIABILITIES			<u>(10,797)</u>		<u>(579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,797)</u>		<u>943</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(10,799)</u>		<u>941</u>
SHAREHOLDERS' FUNDS			<u>(10,797)</u>		<u>943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

BAGGS LIMITED (REGISTERED NUMBER: SC257513)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2013 and were signed by:

Mrs L M Rawlinson - Director

The notes form part of these abbreviated accounts

BAGGS LIMITED (REGISTERED NUMBER: SC257513)

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	7,343
Disposals	<u>(7,343)</u>
At 31 January 2013	<u>-</u>
DEPRECIATION	
At 1 February 2012	5,821
Eliminated on disposal	<u>(5,821)</u>
At 31 January 2013	<u>-</u>
NET BOOK VALUE	
At 31 January 2013	<u>-</u>
At 31 January 2012	<u>1,522</u>

BAGGS LIMITED (REGISTERED NUMBER: SC257513)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

BAGGS LIMITED

Report of the Accountant to the Director of
Baggs Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

David Campbell AFA
Corrimony
Tynet
BUCKIE
Banffshire
AB56 5HJ

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.