

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2010
for
BAGGS LIMITED

SATURDAY



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COMPANIES HOUSE

BAGGS LIMITED

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for the Year Ended 31 January 2010

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BAGGS LIMITED

Company Information
for the Year Ended 31 January 2010

DIRECTORS: G S Rawlinson
Mrs L M Rawlinson

SECRETARY: Mrs L M Rawlinson

REGISTERED OFFICE: Corriebruiach
Braehead
Longmorn
Elgin
Morayshire
IV30 8RJ

REGISTERED NUMBER: SC257513 (Scotland)

ACCOUNTANT: David Campbell AFA
Corrimony
Tynet
Buckie
Banffshire
AB56 5HJ

BAGGS LIMITED

Abbreviated Balance Sheet
31 January 2010

	Notes	31.1.10 £	£	31.1.09 £	£
FIXED ASSETS					
Tangible assets	2		2,765		3,255
CURRENT ASSETS					
Stocks		36,488		41,512	
Debtors		43,338		63,826	
Cash in hand		2,242		922	
		<u>82,068</u>		<u>106,260</u>	
CREDITORS					
Amounts falling due within one year		<u>79,939</u>		<u>105,513</u>	
NET CURRENT ASSETS			<u>2,129</u>		<u>747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,894</u>		<u>4,002</u>
PROVISIONS FOR LIABILITIES			<u>169</u>		<u>170</u>
NET ASSETS			<u><u>4,725</u></u>		<u><u>3,832</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,723</u>		<u>3,830</u>
SHAREHOLDERS' FUNDS			<u><u>4,725</u></u>		<u><u>3,832</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

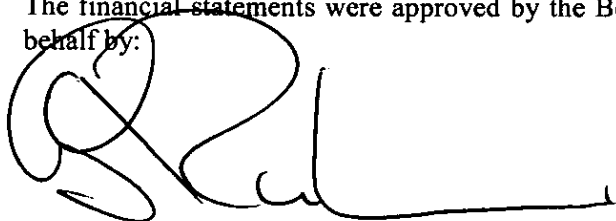
The notes form part of these abbreviated accounts

BAGGS LIMITED

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G S Rawlinson', written over the text 'behalf by:'.

G S Rawlinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

Accounting convention

Turnover

Tangible fixed assets and depreciation

Plant and machinery etc

Stocks

Deferred tax

2. TANGIBLE FIXED ASSETS

3. CALLED UP SHARE CAPITAL

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BAGGS LIMITED

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 January 2010**

4. RELATED PARTY DISCLOSURES

At 31 January 2010 the balance due by the company to Mr & Mrs Rawlinson, directors of the company, was £10,668.

The company is related to Whispers Lingerie Ltd through the directors who have a controlling interest. At the year end the company was owed £40,800 by Whispers Lingerie Ltd.

The company operates from premises owned by Elgin Property Developments Ltd, in which company Mr Rawlinson has an interest. An arms length rental is paid for these premises. During the year the company paid rent of £2,500 to Elgin Property Developments Ltd.