COMPANY REGISTRATION NUMBER SC257512

S.C.O.T.S. Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 October 2014

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

S.C.O.T.S. Ltd

Abbreviated Balance Sheet

31 October 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	**2**				
Intangible assets			-		-
Tangible assets			4,801		5,410
			4,801		5,410
CURRENT ASSETS					
Debtors		38,889		32,116	
Cash at bank and in hand		7,001		2,290	
		45,890		34,406	
CREDITORS: Amounts falling due within one year		49,887		38,265	
NET CURRENT LIABILITIES			(3,997)		(3,859)
TOTAL ASSETS LESS CURRENT LIABILITIES			804		1,551
PROVISIONS FOR LIABILITIES			636		686
			168		865
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		100		100
Profit and loss account			68		765
SHAREHOLDERS' FUNDS			168		865

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 April 2015 .

Kevin Short

Director

Company Registration Number: SC257512

S.C.O.T.S. Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful ecomonic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Office Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 November 2013	70,000	19,283	89,283
Additions	–	1,318	1,318
Disposals	–	(1,375)	(1,375)
At 31 October 2014	70,000	19,226	89,226
DEPRECIATION			
At 1 November 2013	70,000	13,873	83,873
Charge for year	–	1,348	1,348
On disposals	–	(796)	(796)
At 31 October 2014	70,000	14,425	84,425
NET BOOK VALUE			
At 31 October 2014	–	4,801	4,801
At 31 October 2013	–	5,410	5,410

3. TRANSACTIONS WITH THE DIRECTOR

At the start of the financial year the company owed the director and his close family £ 6 During the year there were withdrawals and payments of £ 80,543 and credit repayments of £ 66,423 . As a result of these transactions at the end of the financial year the director and his close family owed the company £ 14,114 .

4. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £ 1 each	100	100
	100	100

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £ 1 each	100	100	100	100
	100	100	100	100

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