

COMPANY REGISTRATION NUMBER SC257512

**S.C.O.T.S. Ltd**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31 October 2012**



**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
57-59 High Street  
Dunblane  
Perthshire  
FK15 0EE

# **S.C.O.T.S. Ltd**

## **Abbreviated Accounts**

**Year Ended 31 October 2012**

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**S.C.O.T.S. Ltd****Abbreviated Balance Sheet****31 October 2012**

|                                                       | Note | 2012          | 2011          |
|-------------------------------------------------------|------|---------------|---------------|
|                                                       | 2    | £             | £             |
| <b>FIXED ASSETS</b>                                   |      |               |               |
| Intangible assets                                     |      | -             | -             |
| Tangible assets                                       |      | 6,101         | 7,414         |
|                                                       |      | <u>6,101</u>  | <u>7,414</u>  |
| <b>CURRENT ASSETS</b>                                 |      |               |               |
| Debtors                                               |      | 37,430        | 22,183        |
| Cash at bank and in hand                              |      | <u>2</u>      | <u>24,330</u> |
|                                                       |      | 37,432        | 46,513        |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>35,531</u> | <u>46,537</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |      | <u>1,901</u>  | <u>(24)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | 8,002         | 7,390         |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      | <u>780</u>    | <u>930</u>    |
|                                                       |      | <u>7,222</u>  | <u>6,460</u>  |
| <b>CAPITAL AND RESERVES</b>                           |      |               |               |
| Called-up equity share capital                        | 3    | 100           | 100           |
| Profit and loss account                               |      | <u>7,122</u>  | <u>6,360</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | <u>7,222</u>  | <u>6,460</u>  |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**S.C.O.T.S. Ltd**

**Abbreviated Balance Sheet *(continued)***

**31 October 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 March 2013.

A handwritten signature in black ink, appearing to read 'K. Short'.

Kevin Short  
Director

Company Registration Number: SC257512

**S.C.O.T.S. Ltd**

### Notes to the Abbreviated Accounts

**Year Ended 31 October 2012**

## 1. ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

## Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

## Fixed assets

**All fixed assets are initially recorded at cost.**

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                        |
|---------------------|------------------------|
| Fixtures & Fittings | - 15% reducing balance |
| Office Equipment    | - 25% reducing balance |

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**S.C.O.T.S. Ltd****Notes to the Abbreviated Accounts****Year Ended 31 October 2012****2. FIXED ASSETS**

|                           | <b>Intangible<br/>Assets<br/>£</b> | <b>Tangible<br/>Assets<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------|------------------------------------|----------------------------------|--------------------|
| <b>COST</b>               |                                    |                                  |                    |
| At 1 November 2011        | 70,000                             | 19,737                           | 89,737             |
| Additions                 | —                                  | 1,003                            | 1,003              |
| Disposals                 | —                                  | (1,982)                          | (1,982)            |
| <b>At 31 October 2012</b> | <u>70,000</u>                      | <u>18,758</u>                    | <u>88,758</u>      |
| <b>DEPRECIATION</b>       |                                    |                                  |                    |
| At 1 November 2011        | 70,000                             | 12,323                           | 82,323             |
| Charge for year           | —                                  | 1,823                            | 1,823              |
| On disposals              | —                                  | (1,489)                          | (1,489)            |
| <b>At 31 October 2012</b> | <u>70,000</u>                      | <u>12,657</u>                    | <u>82,657</u>      |
| <b>NET BOOK VALUE</b>     |                                    |                                  |                    |
| At 31 October 2012        | <u>—</u>                           | <u>6,101</u>                     | <u>6,101</u>       |
| At 31 October 2011        | <u>—</u>                           | <u>7,414</u>                     | <u>7,414</u>       |

**3. SHARE CAPITAL****Authorised share capital:**

|                                | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u>        | <u>100</u>        |

**Allotted, called up and fully paid:**

|                                | <b>2012<br/>No</b> | <b>£</b>   | <b>2011<br/>No</b> | <b>£</b>   |
|--------------------------------|--------------------|------------|--------------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u>         | <u>100</u> | <u>100</u>         | <u>100</u> |