

COMPANY REGISTRATION NUMBER SC257512

S.C.O.T.S. Ltd
Unaudited Abbreviated Accounts
For the Year Ended
31 October 2011

SATURDAY



SCT *S16TF4AQ* #657
14/04/2012
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

S.C.O.T.S. Ltd

Abbreviated Accounts

Year Ended 31 October 2011

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S.C.O.T.S. Ltd**Abbreviated Balance Sheet****31 October 2011**

	Note	2011		2010	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			-		-
Tangible assets			7,414		5,278
			<u>7,414</u>		<u>5,278</u>
CURRENT ASSETS					
Debtors		22,183		48,060	
Cash at bank and in hand		<u>24,330</u>		<u>11,754</u>	
		46,513		59,814	
CREDITORS: Amounts falling due within one year		<u>46,537</u>		<u>40,790</u>	
NET CURRENT (LIABILITIES)/ASSETS			(24)		19,024
TOTAL ASSETS LESS CURRENT LIABILITIES			7,390		24,302
PROVISIONS FOR LIABILITIES			930		328
			<u>6,460</u>		<u>23,974</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>6,360</u>		<u>23,874</u>
SHAREHOLDERS' FUNDS			<u>6,460</u>		<u>23,974</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

S.C.O.T.S. Ltd

Abbreviated Balance Sheet *(continued)*

31 October 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2012.



Kevin Short
Director

Company Registration Number: SC257512

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S.C.O.T.S. Ltd**Notes to the Abbreviated Accounts****Year Ended 31 October 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance
Office Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

S.C.O.T.S. Ltd**Notes to the Abbreviated Accounts****Year Ended 31 October 2011****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2010	70,000	19,372	89,372
Additions	—	5,695	5,695
Disposals	—	(5,330)	(5,330)
At 31 October 2011	<u>70,000</u>	<u>19,737</u>	<u>89,737</u>
DEPRECIATION			
At 1 November 2010	70,000	14,094	84,094
Charge for year	—	2,212	2,212
On disposals	—	(3,983)	(3,983)
At 31 October 2011	<u>70,000</u>	<u>12,323</u>	<u>82,323</u>
NET BOOK VALUE			
At 31 October 2011	<u>—</u>	<u>7,414</u>	<u>7,414</u>
At 31 October 2010	<u>—</u>	<u>5,278</u>	<u>5,278</u>

3. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>