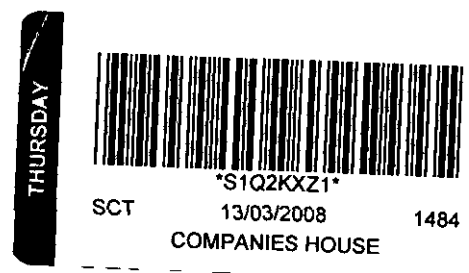


COMPANY REGISTRATION NUMBER SC257512

**S.C.O.T.S. Ltd**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31 October 2007**



**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
57 59 High Street  
Dunblane  
Perthshire  
FK15 0EE

**S.C.O.T.S. Ltd****Abbreviated Balance Sheet****31 October 2007**

|                                                       | Note | 2007          |               | 2006          |               |
|-------------------------------------------------------|------|---------------|---------------|---------------|---------------|
|                                                       | 2    | £             | £             | £             | £             |
| <b>FIXED ASSETS</b>                                   |      |               |               |               |               |
| Intangible assets                                     |      |               | 14,000        |               | 28,000        |
| Tangible assets                                       |      |               | <u>9,692</u>  |               | <u>8,657</u>  |
|                                                       |      |               | 23,692        |               | 36,657        |
| <b>CURRENT ASSETS</b>                                 |      |               |               |               |               |
| Debtors                                               |      | 93,323        |               | 70,988        |               |
| <b>CREDITORS. Amounts falling due within one year</b> |      | <u>88,097</u> |               | <u>61,742</u> |               |
| <b>NET CURRENT ASSETS</b>                             |      |               | <u>5,226</u>  |               | <u>9,246</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | 28,918        |               | 45,903        |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |               | <u>425</u>    |               | <u>240</u>    |
|                                                       |      |               | <u>28,493</u> |               | <u>45,663</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |               |               |               |               |
| Called up equity share capital                        | 3    |               | 100           |               | 100           |
| Profit and loss account                               |      |               | <u>28,393</u> |               | <u>45,563</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |               | <u>28,493</u> |               | <u>45,663</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 February 2008



Kevin Short  
Director

# S.C.O.T.S. Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 October 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|          |                   |
|----------|-------------------|
| Goodwill | 20% straight line |
|----------|-------------------|

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 15% reducing balance |
| Office Equipment    | 25% reducing balance |

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

# S.C.O.T.S. Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 October 2007

### 1 ACCOUNTING POLICIES *(continued)*

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

|                           | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£    |
|---------------------------|---------------------------|-------------------------|---------------|
| <b>COST</b>               |                           |                         |               |
| At 1 November 2006        | 70,000                    | 14,563                  | 84,563        |
| Additions                 | —                         | 3,819                   | 3,819         |
| <b>At 31 October 2007</b> | <u>70,000</u>             | <u>18,382</u>           | <u>88,382</u> |
| <b>DEPRECIATION</b>       |                           |                         |               |
| At 1 November 2006        | 42,000                    | 5,906                   | 47,906        |
| Charge for year           | 14,000                    | 2,784                   | 16,784        |
| <b>At 31 October 2007</b> | <u>56,000</u>             | <u>8,690</u>            | <u>64,690</u> |
| <b>NET BOOK VALUE</b>     |                           |                         |               |
| <b>At 31 October 2007</b> | <u>14,000</u>             | <u>9,692</u>            | <u>23,692</u> |
| At 31 October 2006        | <u>28,000</u>             | <u>8,657</u>            | <u>36,657</u> |

### 3. SHARE CAPITAL

#### Authorised share capital:

|                                | 2007<br>£  | 2006<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                            | 2007<br>No | £          | 2006<br>No | £          |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |