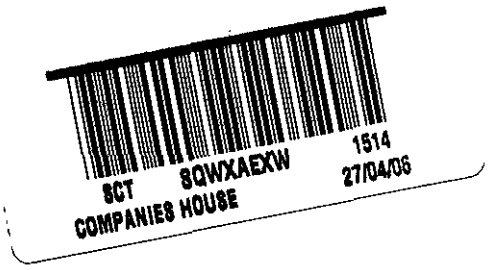
COMPANY REGISTRATION NUMBER SC257512

S.C.O.T.S. Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 October 2005



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE

S.C.O.T.S. Ltd

Abbreviated Balance Sheet

31 October 2005

	Note	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS	**2**				
Intangible assets			42,000		56,000
Tangible assets			9,896		5,291
			51,896		61,291
CURRENT ASSETS					
Debtors		18,340		18,856	
Cash at bank and in hand		6,946		15,000	
		25,286		33,856	
CREDITORS: Amounts falling due within one year		76,442		92,973	
NET CURRENT LIABILITIES			(51,156)		(59,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			740		2,174
PROVISIONS FOR LIABILITIES AND CHARGES			413		30
			327		2,144
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		100		100
Profit and loss account			227		2,044
SHAREHOLDERS' FUNDS			327		2,144

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 3 March 2006.

Kevin Short

Kevin Short
Director

S.C.O.T.S. Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Office Equipment	-	25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

S.C.O.T.S. Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2004	70,000	7,040	77,040
Additions	–	8,230	8,230
At 31 October 2005	70,000	15,270	85,270
DEPRECIATION			
At 1 November 2004	14,000	1,749	15,749
Charge for year	14,000	3,625	17,625
At 31 October 2005	28,000	5,374	33,374
NET BOOK VALUE			
At 31 October 2005	42,000	9,896	51,896
At 31 October 2004	56,000	5,291	61,291

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

S.C.O.T.S. Ltd

Accountants' Report to the Director of S.C.O.T.S. Ltd

Year Ended 31 October 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

THE A9 PARTNERSHIP LIMITED
Chartered Accountants

57-59 High Street
Dunblane
FK15 0EE

3 March 2006