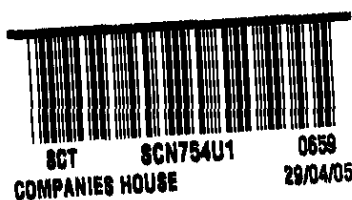


S.C.O.T.S. LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 OCTOBER 2004



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE

S.C.O.T.S. LTD**ABBREVIATED BALANCE SHEET****31 OCTOBER 2004**

	Note	£	31 Oct 04 £
FIXED ASSETS	2		
Intangible assets			56,000
Tangible assets			<u>5,291</u>
			61,291
CURRENT ASSETS			
Debtors		18,856	
Cash at bank and in hand		<u>15,000</u>	
		33,856	
CREDITORS: Amounts falling due within one year		<u>92,973</u>	
NET CURRENT LIABILITIES			(59,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,174</u>
PROVISIONS FOR LIABILITIES AND CHARGES			30
			<u>2,144</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>2,044</u>
SHAREHOLDERS' FUNDS			<u>2,144</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 1 April 2005.



Kevin Short
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

S.C.O.T.S. LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 OCTOBER 2003 TO 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 20 years straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Office Equipment	- 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

S.C.O.T.S. LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 15 OCTOBER 2003 TO 31 OCTOBER 2004****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	70,000	7,040	77,040
At 31 October 2004	<u>70,000</u>	<u>7,040</u>	<u>77,040</u>
DEPRECIATION			
Charge for period	14,000	1,749	15,749
At 31 October 2004	<u>14,000</u>	<u>1,749</u>	<u>15,749</u>
NET BOOK VALUE			
At 31 October 2004	<u>56,000</u>	<u>5,291</u>	<u>61,291</u>

3. SHARE CAPITAL**Authorised share capital:**

	31 Oct 04
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

100 ordinary £1 shares were issued at par.

S.C.O.T.S. LTD

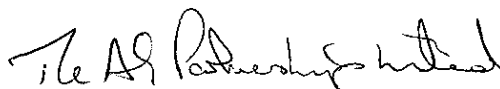
ACCOUNTANTS' REPORT TO THE DIRECTOR OF S.C.O.T.S. LTD

PERIOD FROM 15 OCTOBER 2003 TO 31 OCTOBER 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 October 2004, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



THE A9 PARTNERSHIP LIMITED
Chartered Accountants

57-59 High Street
Dunblane
FK15 0EE

1 April 2005