

**Aviagen Pension Trustees Limited**

**Directors' report and financial  
statements**

**Registered number SC257501**

**31 December 2004**



## **Directors' report**

### **Directors**

The directors present their first report and the financial statements for the period ended 31 December 2004.

### **Incorporation and change of name**

The company was incorporated as MMS (3022) Limited on 13 October 2003. On 10 January 2004 it changed its name to Aviagen Pension Trustees Limited.

### **Principal activity and business review**

The company has been dormant since incorporation.

### **Directors and directors' interests**

G S Hogarth (appointed 4 December 2003)  
C P Lea (appointed 4 December 2003)  
T G Taylor (appointed 4 December 2003)  
J M Wight (appointed 4 December 2003)  
N F Barton (appointed 4 December 2003; resigned 15 April 2005)

In addition to the directors at incorporation, Vindex Limited and Vindex Services Limited, resigned on 4 December 2003.

The directors at the end of the financial period had no beneficial interest in the share capital of the company at the beginning or end of the period.

Since the company meets the definition in s736(2)(3) of the Companies Act 1985 of a wholly owned subsidiary of a body corporate incorporated outside Great Britain, the company has taken advantage of regulation 3(1)(a) of Statutory Instrument 1985/802 exempting the company from the requirements to disclose directors' share interests and options in group companies.

### **Auditors**

The company, having satisfied the provisions of S250, Companies Act 1985, relating to dormant companies, is not required to appoint auditors.

By order of the board



**C P Lea**  
*Secretary*

21 July 2005

**Balance sheet**  
*at 31 December 2004*

|                             | <i>Note</i> | <b>2004</b><br>£ |
|-----------------------------|-------------|------------------|
| <b>Current assets</b>       |             |                  |
| Debtors                     | 4           | 2                |
|                             |             | <hr/>            |
| <b>Capital and reserves</b> |             |                  |
| Called up share capital     | 5           | 2                |
|                             |             | <hr/>            |

The company was dormant throughout the financial period.

For the period from 13 October 2003 (date of incorporation) to 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 21 July 2005 and were signed on its behalf by:

  
**C P Lea**  
*Director*

## Notes

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Profit and loss account

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.

### 3 Directors' emoluments

There were no emoluments paid to the directors during the period.

### 4 Debtors

|                                    | 2004<br>£   |
|------------------------------------|-------------|
| Amounts owed by group undertakings | 2           |
|                                    | <hr/> <hr/> |

### 5 Called up share capital

|                                | 2004<br>£   |
|--------------------------------|-------------|
| <b>Authorised</b>              |             |
| 100 ordinary shares of £1 each | 100         |
|                                | <hr/> <hr/> |
| <b>Allotted and called up</b>  |             |
| 2 ordinary shares of £1 each   | 2           |
|                                | <hr/> <hr/> |

### 6 Parent Company

The company's parent company is Aviagen Limited, which is registered in England and Wales. The company's intermediate parent company and the smallest group in which its results are consolidated is Aviagen International Finance Limited which is registered in England and Wales. Copies of the group financial statements of this company are available from 11 Lochend Road, Newbridge, Midlothian, EH28 8SZ. The company's ultimate parent company is Erich Wesjohann GmbH & Co KG which is incorporated in Germany.