Registered Number SC257308

Donview Garage Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
Station Road
Kemnay
INVERURIE
Aberdeenshire
AB51 5RB

Reporting Accountants:
Bain Henry Reid

4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

Bankers:
Clydesdale Bank plc
26 West High Street
INVERURIE
AB51 3SL

Donview Garage Limited **Registered Number SC257308**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		51,000		54,000
Tangible	3		31,662		35,657
			82,662		89,657
Current assets					
Stocks		71,239		63,663	
Debtors		8,895		9,007	
Cash at bank and in hand		36,906		45,780	
Total current assets		117,040		118,450	
Creditors: amounts falling due within one year		(101,761)		(91,182)	
Net current assets (liabilities)			15,279		27,268
Total assets less current liabilities			97,941		116,925
Total net assets (liabilities)			97,941		116,925
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			97,939		116,923
Shareholders funds			97,941		116,925

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2012

And signed on their behalf by:
R W Dow, Director
Mrs S M Dow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover represents net invoiced sale of goods and services, excluding value added tax.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Depending on the circumstances of each acquisition, goodwill is either set off directly against reserves or amortised through the profit and loss account over the directors estimate of its useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 November 2010	60,000
At 31 October 2011	60,000
Amortisation	
At 01 November 2010	6,000
Charge for year	3,000
At 31 October 2011	9,000
Net Book Value	
At 31 October 2011	51,000
At 31 October 2010	54,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	58,601
Additions	450
At 31 October 2011	59,051
Depreciation	
At 01 November 2010	22,944
Charge for year	4,445
At 31 October 2011	27,389
Net Book Value	
At 31 October 2011	31,662
At 31 October 2010	35,657

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2