

Registered Number SC257261

CLARIFEYE LTD.

Abbreviated Accounts

06 January 2012

CLARIFEYE LTD.

Registered Number SC257261

Balance Sheet as at 06 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,374		1,896
Total fixed assets			1,374		1,896
Current assets					
Debtors		1,290			
Cash at bank and in hand		4,680		8,082	
Total current assets		<u>5,970</u>		<u>8,082</u>	
Creditors: amounts falling due within one year		(12,615)		(12,594)	
Net current assets			(6,645)		(4,512)
Total assets less current liabilities			<u>(5,271)</u>		<u>(2,616)</u>
Provisions for liabilities and charges			1,930		1,469
Total net Assets (liabilities)			(3,341)		(1,147)
Capital and reserves					
Called up share capital			5,075		5,075
Profit and loss account			<u>(8,416)</u>		<u>(6,222)</u>
Shareholders funds			<u>(3,341)</u>		<u>(1,147)</u>

- a. For the year ending 06 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

David Murdoch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 06 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 06 January 2011	15,371
additions	1,749
disposals	
revaluations	
transfers	
At 06 January 2012	<u>17,120</u>
Depreciation	
At 06 January 2011	13,475
Charge for year	2,271
on disposals	
At 06 January 2012	<u>15,746</u>
Net Book Value	
At 06 January 2011	1,896
At 06 January 2012	<u>1,374</u>

2 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3 Going Concern

At the balance sheet date, the company's liabilities exceeded its assets by £3,341. In order to meet its day to day working capital requirements, the company requires the continuing support of its director. The financial

statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.