Registered number
SC256997

Irrocco Patisserie Princes Square Ltd

Report and Accounts

31 March 2016



Irrocco Patisserie Princes Square Ltd
Registered number: SC256997
Balance Sheet
as at 31 March 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	2		-		6,190
Current assets					
Debtors	3	55,929		10,929	
Cash at bank and in hand		1		1	
		55,930		10,930	
Creditors: amounts falling due within one year	4	(113,047)		(113,047)	
Net current liabilities			(57,117)		(102,117)
Net liabilities			(57,117)		(95,927)
Capital and reserves					
Called up share capital			13		13
Profit and loss account			(57,130)		(95,940)
Shareholders' funds			(57,117)		(95,927)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Randev
Director
Approved by the board on 5 September 2016

Irrocco Patisserie Princes Square Ltd
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015	51,693
Disposals	(51,693)
At 31 March 2016	-
Depreciation	
At 1 April 2015	45,503
On disposals	(45,503)
At 31 March 2016	-
Net book value	
At 31 March 2016	-
At 31 March 2015	6,190

3 Debtors

	2016 £	2015 £

Prepayments	969	969
Other debtors	54,960	9,960
	55,929	10,929

4 **Creditors: amounts falling due within one year**	**2016**	**2015**
	£	**£**
Trade creditors	37,430	37,430
Other taxes and social security costs	3,999	3,999
Directors Current Accounts	63,989	63,989
Other creditors	7,629	7,629
	113,047	113,047

5 Other information

Irrocco Patisserie Princes Square Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:
227 West George St, Glasgow, G2 2ND