

Registered Number SC256992

SEAMOUNTAIN LIMITED

Abbreviated Accounts

31 December 2011

SEAMOUNTAIN LIMITED

Registered Number SC256992

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,122	1,008
Total fixed assets		1,122	1,008
Current assets			
Debtors			59,871
Cash at bank and in hand		337	195
Total current assets		337	60,066
Creditors: amounts falling due within one year		(21,111)	(58,623)
Net current assets		(20,774)	1,443
Total assets less current liabilities		(19,652)	2,451
Provisions for liabilities and charges		(224)	(212)
Accruals and deferred income		(814)	(735)
Total net Assets (liabilities)		(20,690)	1,504
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(21,690)	504
Shareholders funds		(20,690)	1,504

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

MR MICHAEL SMITH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover comprises the invoiced cost of services sold during the year, excluding value added tax (the company is not registered for VAT), and net of trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 50.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	3,762
additions	229
disposals	
revaluations	
transfers	
At 31 December 2011	<u>3,991</u>
Depreciation	
At 31 December 2010	2,754
Charge for year	115
on disposals	
At 31 December 2011	<u>2,869</u>
Net Book Value	
At 31 December 2010	1,008
At 31 December 2011	<u>1,122</u>