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Registration number SC256721

The Bathroom Company (Perth) Limited

Abbreviated accounts

for the year ended 28 February 2010

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The Bathroom Company (Perth) Limited

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The Bathroom Company (Perth) Limited

Chartered Accountants' report to the Board of Directors on the unaudited accounts of The Bathroom Company (Perth) Limited

In accordance with the engagement letter dated 19 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Findlay & Company
Chartered Accountants

11 Dudhope Terrace
Dundee
DD3 6TS

12 July 2010

The Bathroom Company (Perth) Limited

Abbreviated balance sheet
as at 28 February 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		57,750		71,250
Tangible assets	2		243,525		76,388
			301,275		147,638
Current assets					
Stocks		115,783		57,131	
Debtors		182,054		357,042	
Cash at bank and in hand		34,640		21,647	
		332,477		435,820	
Creditors: amounts falling due within one year		(165,171)		(185,857)	
Net current assets			167,306		249,963
Total assets less current liabilities			468,581		397,601
Creditors: amounts falling due after more than one year	3		(96,494)		-
Provisions for liabilities			(8,504)		(8,748)
Net assets			363,583		388,853
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			363,582		388,852
Shareholders' funds			363,583		388,853

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Findlay & Company

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 28 February 2010

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 12 July 2010 and signed on its behalf by

Lawrence William Haddow
Director

Registration number SC256721

The notes on pages 4 to 7 form an integral part of these financial statements.

Findlay & Company

Notes to the abbreviated financial statements for the year ended 28 February 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, adjusted for the value of work done at the start and end of the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	nil
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Contracts

Amounts recoverable on contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year in respect of its defined contribution pension scheme.

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1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2009	135,000	127,386	262,386
Additions	-	183,460	183,460
At 28 February 2010	135,000	310,846	445,846
Depreciation and Provision for diminution in value			
At 1 March 2009	63,750	50,998	114,748
Charge for year	13,500	16,323	29,823
At 28 February 2010	77,250	67,321	144,571
Net book values			
At 28 February 2010	57,750	243,525	301,275
At 28 February 2009	71,250	76,388	147,638

3. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	(105,934)	-

The company has granted security of £105,934 (2009 - £nil) in respect of its debts.

4. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

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5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
Lawrence William Haddow	-	20,192	20,192