

Registration number 256721



The Bathroom Company (Perth) Limited

Abbreviated accounts

for the year ended 28 February 2005

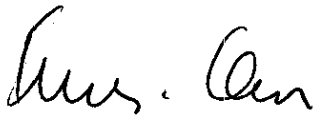


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The Bathroom Company (Perth) Limited

**Accountants' report on the unaudited financial statements to the director of
The Bathroom Company (Perth) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2005 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS**

Date: 31 May 2005

The Bathroom Company (Perth) Limited

**Abbreviated balance sheet
as at 28 February 2005**

		28/02/05	
	Notes	£	£
Fixed assets			
Intangible assets	2		108,000
Tangible assets	2		21,591
			<u>129,591</u>
Current assets			
Stocks		122,814	
Debtors		104,113	
Cash at bank and in hand		20,427	
		<u>247,354</u>	
Creditors: amounts falling due within one year		<u>(313,951)</u>	
Net current liabilities			<u>(66,597)</u>
Total assets less current liabilities			62,994
Provisions for liabilities and charges			(474)
Net assets			<u>62,520</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			62,519
Shareholders' funds			<u>62,520</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

The Bathroom Company (Perth) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2005 and

(c) that I acknowledge my responsibilities for:

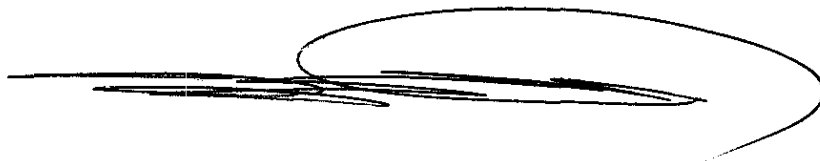
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 May 2005 and signed on its behalf by

Lawrence William Haddow
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

The Bathroom Company (Perth) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The Bathroom Company (Perth) Limited

Notes to the abbreviated financial statements for the year ended 28 February 2005

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	120,000	24,150	144,150
At 28 February 2005	120,000	24,150	144,150
Depreciation and Provision for diminution in value			
Charge for year	12,000	2,559	14,559
At 28 February 2005	12,000	2,559	14,559
Net book value			
At 28 February 2005	108,000	21,591	129,591

The Bathroom Company (Perth) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2005**

..... continued

3. Share capital	28/02/05
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>