Registered Number SC256709

Ron Gauld Ltd

Abbreviated Accounts

30 September 2011

Ron Gauld Ltd **Registered Number SC256709**

Company Information

Registered Office:
1 Newfield Place
Bishopmill
Elgin
IV30 4DD

Reporting Accountants:
Graeme M Fraser & Co

Park House Centre
South Street
Elgin
IV30 1JB

Ron Gauld Ltd **Registered Number SC256709**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,000		3,000
Tangible	3		1,360		1,750
			3,360		4,750
Current assets					
Stocks		456		491	
Debtors		1,882		1,825	
Cash at bank and in hand		3,226		3,627	
Total current assets		5,564		5,943	
Creditors: amounts falling due within one year		(7,848)		(9,773)	
Net current assets (liabilities)			(2,284)		(3,830)
Total assets less current liabilities			1,076		920
Total net assets (liabilities)			1,076		920
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			976		820
Shareholders funds			1,076		920

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2012

And signed on their behalf by:
R Gauld, Director
Mrs S Gauld, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2010	10,000
At 30 September 2011	10,000
Amortisation	
At 01 October 2010	7,000
Charge for year	1,000
At 30 September 2011	8,000
Net Book Value	
At 30 September 2011	2,000
At 30 September 2010	3,000

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 October 2010		4,814
At 30 September 2011		4,814
Depreciation		
At 01 October 2010		3,064
Charge for year		390
At 30 September 2011		3,454
Net Book Value		
At 30 September 2011		1,360
At 30 September 2010		1,750

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100