Winters Pioneer Limited

Abbreviated accounts for the year ended 30 September 2012

Company number SC256646

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Winters Pioneer Limited

Abbreviated balance sheet at 30 September 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Investments	2		**50,000**		420,571
Current assets					
Cash at bank and in hand		-		20	
		-		20	
Creditors					
Amounts falling due within one year		**(730)**		(750)	
Net current liabilities			**(730)**		(730)
Total assets less current liabilities			**49,270**		419,841
Creditors					
Amounts falling due outwith one year			**(482,033)**		(482,033)
Net liabilities			**(432,763)**		(62,192)
Capital and reserves					
Called up share capital	3		**116,779**		116,779
Capital redemption reserve			**33,221**		33,221
Profit and loss account			**(582,763)**		(212,192)
Shareholders' funds			**(432,763)**		(62,192)

Abbreviated balance sheet at 30 September 2012 (continued)

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board on 25 June 2013 and signed on its behalf by

P Kane
Director

Notes to the abbreviated accounts

1 Accounting policies

The principal accounting policies adopted by the company in the preparation of the accounts are set out below.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention. The company is exempt by virtue of Section 399 of the Companies Act 2006 from the requirement to prepare group accounts on the grounds that it is a small group. The accounts present information about the company as an individual undertaking and not about the group.

Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed asset investments

	Shares in group undertakings £
Cost	
At 30 September 2011 and 30 September 2012	420,571
Impairment	(370,571)
At 30 September 2011 and 30 September 2012	**50,000**

The company holds 100% of the equity (Ordinary £1 shares) of the undernoted companies, all registered and operating in Scotland unless stated otherwise:

Name of company	Nature of business	Loss for year ended 30 Sept 2012 £	Net assets/ (liabilities) at 30 Sept 2012 £
Winters Office Supplies Limited (formerly David Winter & Sons Limited)	Printing, stationery, office supplies	(379,818)	36,903
PP 2009	Non trading	(57,746)	(116)

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	116,779 ordinary shares of £1 each	**116,779**	116,779