REGISTERED NUMBER: SC256642 (Scotland

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

FOR

GERARD MCGLADE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GERARD MCGLADE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

DIRECTOR:	G McGlade
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC256642 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Royal Bank of Scotland 5 Graham Street Airdrie Lanarkshire ML6 6AB
SOLICITORS:	Sinclair McCormick & Giusti Martin Annfield Chambers 3 Annfield Place Duke Street Glasgow G31 2XQ

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		130,000		140,000
CURRENT ASSETS					
Debtors	3	59,582		64,082	
Cash at bank		1,036		506	
		60,618		64,588	
CREDITORS					
Amounts falling due within one year	4	91,575		91,647	
NET CURRENT LIABILITIES			(30,957)		(27,059)
TOTAL ASSETS LESS CURRENT LIABILITIES			99,043		112,941
CREDITORS					
Amounts falling due after more than one year	4		77,031		80,765
NET ASSETS			22,012		32,176
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			11,875		21,875
Profit and loss account			10,136		10,300
SHAREHOLDERS' FUNDS			22,012		32,176

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th June 2013 and were signed by:

G McGlade - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the director. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

In accordance with statement of standard accounting practice no. 19, (SSAP 19), (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve ; and, (ii) no depreciation or amortisation is provided in respect of investment properties.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st October 2011	140,000
Revaluations	(10,000)
At 30th September 2012	130,000
NET BOOK VALUE	
At 30th September 2012	130,000
At 30th September 2011	140,000

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 59,582 (2011 - £ 64,082)

4. CREDITORS

Creditors include an amount of £ 83,731 (2011 - £ 87,465) for which security has been given.

continued...

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	50,231	53,965

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.