REGISTERED NUMBER: SC256558 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

PRIDE N JOY (PETERHEAD) LIMITED

PRIDE N JOY (PETERHEAD) LIMITED (REGISTERED NUMBER: SC256558)

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PRIDE N JOY (PETERHEAD) LIMITED

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	Jacqueline Stephen Alan Stephen
REGISTERED OFFICE:	1 Wilson Street Peterhead Aberdeenshire AB42 1UD
REGISTERED NUMBER:	SC256558 (Scotland)

PRIDE N JOY (PETERHEAD) LIMITED (REGISTERED NUMBER: SC256558)

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		31,412		10,579
CURRENT ASSETS					
Debtors	5	5,710		7,326	
Cash at bank and in hand		7,993		399	
		13,703		7,725	
CREDITORS					
Amounts falling due within one year	6	42,537		33,626	
NET CURRENT LIABILITIES			(28,834)		(25,901)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,578		(15,322)
PROVISIONS FOR LIABILITIES			1,508		2,298
NET ASSETS/(LIABILITIES)			1,070		(17,620)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,068		(17,622)
SHAREHOLDERS' FUNDS			1,070		(17,620)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

Jacqueline Stephen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pride N Joy (Peterhead) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2016	63,303
Additions	26,086
At 31 October 2017	89,389
DEPRECIATION	
At 1 November 2016	52,724
Charge for year	5,253
At 31 October 2017	57,977
NET BOOK VALUE	
At 31 October 2017	31,412
At 31 October 2016	10,579

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	4,080	210
Other debtors	1,630	7,116
	5,710	7,326

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	13,675
Trade creditors	738	1,832
Taxation and social security	913	3,912
Other creditors	40,886	14,207
	42,537	33,626

7. ULTIMATE CONTROLLING PARTY

During the current and prior year, the company was controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.