

BRAKE FARM (DUNINO) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



SCT *S1FD6NLK* #664
15/08/2012
COMPANIES HOUSE

BRAKE FARM (DUNINO) LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRAKE FARM (DUNINO) LIMITED FOR THE YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brake Farm (Dunino) Limited for the year ended 31 March 2012 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brake Farm (Dunino) Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Brake Farm (Dunino) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Brake Farm (Dunino) Limited. You consider that Brake Farm (Dunino) Limited is exempt from the statutory audit requirement for the year.

A stylized logo consisting of the letters 'EQ' in a handwritten, cursive font.

EQ Accountants LLP

Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

6 July 2012

BRAKE FARM (DUNINO) LIMITED
REGISTERED NUMBER: SC256439

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012	£	£	2011	£
CURRENT ASSETS							
Debtors	2	139,143			111,153		
CREDITORS: amounts falling due within one year							
			(12,905)		(7,572)		
NET CURRENT ASSETS				126,238			103,581
TOTAL ASSETS LESS CURRENT LIABILITIES				126,238			103,581
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				126,236			103,579
SHAREHOLDERS' FUNDS				126,238			103,581

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 July 2012.

Mr C N Raeside
 Director

C. N. Raeside 24/7/2012

The notes on page 3 form part of these financial statements.

BRAKE FARM (DUNINO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Interest in related partnership

The company's business is farming through participation in the partnership of Messrs C N Raeside. Income comprises the company's share in the partnership profits and losses for each year. The book value of the company's interest in the partnership comprises the balance standing to its credit on the current account in the books of that business.

2. DEBTORS

Debtors include £139,143 (2011 - £111,153) falling due after more than one year.

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The directors have a material interest in the arrangements specified in note 1.2 as a consequence of their respective interests as partners in the partnership of Messrs C N Raeside.

5. RELATED PARTY TRANSACTIONS

The company is a partner in Messrs C N Raeside and derives income from the partnership. The amount owed to the company by the partnership is shown at note 2.