REGISTERED NUMBER: SC256413 (Scotland)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

DM SERVICES (TURRIFF) LTD

DM SERVICES (TURRIFF) LTD (REGISTERED NUMBER: SC256413)

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FOR THE YEAR ENDED 31 MARCH 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	F D Murdoch Mrs A J Murdoch
SECRETARY:	Mrs A J Murdoch
REGISTERED OFFICE:	51-53 High Street Turriff Aberdeenshire AB53 4EJ
REGISTERED NUMBER:	SC256413 (Scotland)
ACCOUNTANTS:	Bain Henry Reid 51-53 High Street Turriff AB53 4EJ
BANKERS:	Bank of Scotland plc 15 High Street Turriff AB53 7ED
SOLICITORS:	Brown & McRae Solicitors 10 High Street Turriff Aberdeenshire AB53 4DS

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2013 to the date of this report.

The beneficial interests of the directors holding office at 31 March 2014 in the shares of the company, according to the register of directors' interests, were as follows:

	31.3.14	1.4.13
Ordinary A shares of £1 each		
F D Murdoch	300	300
Mrs A J Murdoch	-	-
Ordinary B shares of £1 each		
F D Murdoch	-	-
Mrs A J Murdoch	300	300

These directors did not hold any beneficial interests in the Ordinary C shares of £1 each.

These directors did not hold any non-beneficial interests in any of the shares of the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

F D Murdoch - Director

14 November 2014

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
TURNOVER		-	-
Cost of sales		(23)	(11,615)
GROSS LOSS		(23)	(11,615)
Administrative expenses		(743)	(972)
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(766)	(12,587)
Tax on loss on ordinary activities	3	(304)	656
LOSS FOR THE FINANCIAL YEAR		(1,070)	(11,931)

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	5	**3,111**	2,907
CURRENT ASSETS			
Debtors	6	**656**	656
Cash at bank		**73**	1,033
		729	1,689
CREDITORS			
Amounts falling due within one year	7	**(1,263)**	(949)
NET CURRENT (LIABILITIES)/ASSETS		**(534)**	740
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,577**	3,647
CAPITAL AND RESERVES			
Called up share capital	8	**900**	900
Profit and loss account	9	**1,677**	2,747
SHAREHOLDERS' FUNDS		**2,577**	3,647

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 November 2014 and were signed on its behalf by:

F D Murdoch - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Directors' remuneration and other benefits etc	**-**	-

3. TAXATION

Analysis of the tax charge/(credit)
The tax charge/(credit) on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	**304**	(656)
Tax on loss on ordinary activities	**304**	(656)

4. DIVIDENDS

	2014	2013
	£	£
Ordinary A shares of £1 each		
Interim	-	15,000
Ordinary B shares of £1 each		
Interim	-	15,000
	-	30,000

5. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 April 2013	**2,907**
Additions	**960**
Disposals	**(733)**
Share of profit/(loss)	**(23)**
At 31 March 2014	**3,111**
NET BOOK VALUE	
At 31 March 2014	**3,111**
At 31 March 2013	2,907

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Other debtors	**656**	656

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Taxation and social security	**304**	-
Other creditors	**959**	949
	1,263	949

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300	Ordinary A	£1	**300**	300
300	Ordinary B	£1	**300**	300
300	Ordinary C	£1	**300**	300
			900	900

The companies authorised share capital of £900 is made up of 300 Ordinary "A" shares of £1 each, 300 Ordinary "B" shares of £1 each and 300 Ordinary "C" shares.

9. **RESERVES**

	Profit and loss account £
At 1 April 2013	**2,747**
Deficit for the year	**(1,070)**
At 31 March 2014	**1,677**

10. CONTROLLING PARTY

Mr and Mrs Murdoch, directors, control the company by virtue of a 66.7% controlling interest in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.