

D M Services (Turriff) Limited

Abbreviated Accounts

For The Period Ended 31 July 2004



D M SERVICES (TURRIFF) LIMITED

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D M SERVICES (TURRIFF) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£
Current assets			
Debtors		15,564	
Cash at bank and in hand		909	
		<u>16,473</u>	
Creditors: amounts falling due within one year		<u>(5,736)</u>	
Total assets less current liabilities			<u>10,737</u>
Capital and reserves			
Called up share capital	2		900
Profit and loss account			<u>9,837</u>
Shareholders' funds			<u>10,737</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17.02.05



F D Murdoch
Director

D M SERVICES (TURRIFF) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements cover the period from incorporation on 22 September 2003 to 31 July 2004.

1.2 Turnover

Turnover represents the company's share of profits of the partnership of Messrs D M Services.

2 Share capital

2004

£

Authorised

4,000 Ordinary "A" Shares of £1 each	4,000
4,000 Ordinary "B" Shares of £1 each	4,000
4,000 Ordinary "C" Shares of £1 each	4,000

12,000

Allotted, called up and fully paid

300 Ordinary "A" Shares of £1 each	300
300 Ordinary "B" Shares of £1 each	300
300 Ordinary "C" Shares of £1 each	300

900

The above allotted, called up and fully paid ordinary "A", "B" and "C" shares of £1 each were issued during the period at par.

3 Transactions with directors

F D Murdoch and Mrs A J Murdoch are materially interested as partners in Messrs D M Services. The company became a partner in Messrs D M Services on 1 November 2003.

During the period the company accounted for £26,018 profits from its share as a partner in Messrs D M Services. Expenditure totalling £10,454 was met by Messrs D M Services on behalf of this company. These transactions were conducted through an inter-firm account and the balance included in debtors at 31 July 2004 is £15,564. The balance is interest free and has no fixed terms of repayment. The maximum liability during the period was £15,564.