

COMPANY REGISTRATION NUMBER 256367

IAN ROBB TIMBER HARVESTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011



GARDNER & PARTNERS

Chartered Accountants
34 Commerce Street
Insch
Aberdeenshire
AB52 6HX

IAN ROBB TIMBER HARVESTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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IAN ROBB TIMBER HARVESTING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF IAN ROBB TIMBER HARVESTING LIMITED

YEAR ENDED 31 DECEMBER 2011

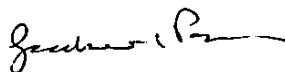
In accordance with the engagement letter dated 26 June 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS
Chartered Accountants

34 Commerce Street
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Aberdeenshire
AB52 6HX

3 September 2012

IAN ROBB TIMBER HARVESTING LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		44,072	52,672
CURRENT ASSETS			
Stocks		2,500	2,050
Debtors		2,255	3,132
		4,755	5,182
CREDITORS: Amounts falling due within one year		<u>76,624</u>	<u>80,188</u>
NET CURRENT LIABILITIES		<u>(71,869)</u>	<u>(75,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,797)</u>	<u>(22,334)</u>
CREDITORS: Amounts falling due after more than one year		<u>11,205</u>	<u>20,659</u>
		<u>(39,002)</u>	<u>(42,993)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(39,003)</u>	<u>(42,994)</u>
DEFICIT		<u>(39,002)</u>	<u>(42,993)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

IAN ROBB TIMBER HARVESTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 September 2012.

A handwritten signature in black ink, appearing to read 'I. Robb', is written over a large, stylized 'X' mark.

MR. I. ROBB

Company Registration Number: 256367

IAN ROBB TIMBER HARVESTING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a deficiency of assets as at the balance sheet date. One of the main creditors is the director who has indicated to the company that he will continue to provide financial support to the company for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Net Book Value
Fixtures & Fittings	- 15% Net Book Value
Motor Vehicles	- 25% Net Book Value
Equipment	- 30% Net Book Value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IAN ROBB TIMBER HARVESTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>91,203</u>
DEPRECIATION	
At 1 January 2011	38,531
Charge for year	<u>8,600</u>
At 31 December 2011	<u>47,131</u>
NET BOOK VALUE	
At 31 December 2011	<u>44,072</u>
At 31 December 2010	<u>52,672</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>