REGISTERED NUMBER: SC256243 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Goldie Limited

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for the Year Ended 31 December 2016

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Goldie Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	E R McAnerney G N Davidson
SECRETARY:	G N Davidson
REGISTERED OFFICE:	Woodburn Brisbane Glen Road Largs KA30 8SL
REGISTERED NUMBER:	SC256243 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		306,026		349,744
Tangible assets	5		45,051		49,933
Investments	6		25,000		6,202
			376,077		405,879
CURRENT ASSETS					
Stocks		44,166		44,957	
Debtors	7	281,946		246,785	
Cash at bank and in hand		96,688		108,646	
		422,800		400,388	
CREDITORS					
Amounts falling due within one year	8	229,467		232,384	
NET CURRENT ASSETS			193,333		168,004
TOTAL ASSETS LESS CURRENT LIABILITIES			569,410		573,883
CREDITORS					
Amounts falling due after more than one year	9		-		(3,750)
PROVISIONS FOR LIABILITIES			(222)		(1,534)
NET ASSETS			569,188		568,599
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Retained earnings			560,188		559,599
SHAREHOLDERS' FUNDS			569,188		568,599

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

G N Davidson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Goldie Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	874,351
AMORTISATION	
At 1 January 2016	524,607
Charge for year	43,718
At 31 December 2016	568,325
NET BOOK VALUE	
At 31 December 2016	306,026
At 31 December 2015	349,744

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016 and 31 December 2016	40,000	80,643	120,643
DEPRECIATION			
At 1 January 2016	10,300	60,410	70,710
Charge for year	800	4,082	4,882
At 31 December 2016	11,100	64,492	75,592
NET BOOK VALUE			
At 31 December 2016	28,900	16,151	45,051
At 31 December 2015	29,700	20,233	49,933

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6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016	6,202
Additions	25,000
Disposals	(6,202)
At 31 December 2016	25,000
NET BOOK VALUE	
At 31 December 2016	25,000
At 31 December 2015	6,202

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	144,429	118,670
Other debtors	137,517	128,115
	281,946	246,785

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	1,250	1,250
Trade creditors	186,094	204,930
Taxation and social security	35,303	18,847
Other creditors	6,820	7,357
	229,467	232,384

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	-	3,750

10. ULTIMATE CONTROLLING PARTY

The controlling party is E R McAnerney.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.