Registered Number SC256243

Goldie Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Woodburn
Brisbane Glen Road
Largs
KA30 8SL

Goldie Limited **Registered Number SC256243**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,031,082		2,187,082
Tangible	3		111,059		118,573
Investments	4		6,202		6,202
Investment property	5		0		85,000
			2,148,343		2,396,857
Current assets					
Stocks		151,773		172,129	
Debtors		429,057		351,894	
Cash at bank and in hand		67,648		113,200	
Total current assets		648,478		637,223	
Creditors: amounts falling due within one year		(1,184,291)		(1,107,260)	
Net current assets (liabilities)			(535,813)		(470,037)
Total assets less current liabilities			1,612,530		1,926,820
Creditors: amounts falling due after more than one year			(1,684,144)		(1,922,244)
Provisions for liabilities			(6,233)		(6,233)
Total net assets (liabilities)			(77,847)		(1,657)
Capital and reserves					
Called up share capital	6		9,000		9,000
Profit and loss account			(86,847)		(10,657)

Shareholders funds	(77,847)	(1,657)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:
G N Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	3,120,016
At 31 December 2011	3,120,016
Amortisation	
At 01 January 2011	932,934
Charge for year	156,000
At 31 December 2011	1,088,934

Net Book Value	
At 31 December 2011	2,031,082
At 31 December 2010	2,187,082

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	197,784
Additions	4,214
At 31 December 2011	201,998
Depreciation	
At 01 January 2011	79,211
Charge for year	11,728
At 31 December 2011	90,939
Net Book Value	
At 31 December 2011	111,059
At 31 December 2010	118,573

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	6,202
At 31 December 2011	6,202
Net Book Value	
At 31 December 2011	6,202
At 31 December 2010	6,202

5 **Investment Property**

Cost Or Valuation	**£**
At 01 January 2011	85,000
Disposals	(85,000)
Net Book Value	
At 31 December 2011	0
At 31 December 2010	85,000

6 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
9000 Ordinary shares of £1 each	9,000	9,000