

DJ Manning Limited
Unaudited Abbreviated Financial Statements
For The Year Ended 27 August 2016



THURSDAY



S6772ETK

SCT

25/05/2017

#42

COMPANIES HOUSE

DJ Manning Limited

Contents

	Page
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

DJ Manning Limited

Chartered Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of DJ Manning Limited For The Year Ended 27 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DJ Manning Limited for the year ended 27 August 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of DJ Manning Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of DJ Manning Limited and state those matters that we have agreed to state to the Board of Directors of DJ Manning Limited, as a body, in this report in accordance with of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DJ Manning Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DJ Manning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DJ Manning Limited. You consider that DJ Manning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DJ Manning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Condie & Co

25 May 2017

Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

DJ Manning Limited

Abbreviated Balance Sheet

As At 27 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	2	24,954	76,029
Investments	2	-	2,500
		<u>24,954</u>	<u>78,529</u>
Current assets			
Stocks		-	2,545
Debtors		143,626	232,748
Cash at bank and in hand		12,478	10,751
		<u>156,104</u>	<u>246,044</u>
Creditors: amounts falling due within one year		<u>(190,735)</u>	<u>(224,626)</u>
Net current (liabilities)/assets		<u>(34,631)</u>	<u>21,418</u>
Total assets less current liabilities		<u>(9,677)</u>	<u>99,947</u>
Provisions for liabilities		<u>(9,008)</u>	<u>(12,213)</u>
		<u>(18,685)</u>	<u>87,734</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		(18,690)	87,729
Shareholders' funds		<u>(18,685)</u>	<u>87,734</u>

For the financial year ended 27 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2017

Mr K J Morgan
Director

Company Registration No. SC256221

DJ Manning Limited

Notes To The Abbreviated Accounts

For The Year Ended 27 August 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has a net current liability position of £34,631 at the year end. The company meets its working capital requirements through the support of the directors. All directors have indicated that this support will continue. Accordingly they consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants Improvements	20% Straight Line p.a.
Plant and Machinery	15% Reducing Balance p.a.
Fixtures, Fittings & Equipment	15% Reducing Balance p.a.
Motor Vehicles	25% Reducing Balance p.a.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DJ Manning Limited

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 27 August 2016

1 Accounting policies

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.11 Deferred Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 28 August 2015	70,000	251,249	2,500	323,749
Disposals	-	(191,236)	(2,500)	(193,736)
At 27 August 2016	70,000	60,013	-	130,013
Depreciation				
At 28 August 2015	70,000	175,220	-	245,220
On disposals	-	(147,645)	-	(147,645)
Charge for the year	-	7,484	-	7,484
At 27 August 2016	70,000	35,059	-	105,059
Net book value				
At 27 August 2016	-	24,954	-	24,954
At 27 August 2015	-	76,029	2,500	78,529

The unlisted investment, having a net book value of £2,500 (2015 - £2,500), represents a minority holding and is stated at cost, which is in the opinion of the directors, less than market value.

DJ Manning Limited

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 27 August 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	495 Ordinary 'A' shares of 1p each	5	5
	5 Ordinary 'B' shares of 1p each	-	-
		<u>5</u>	<u>5</u>

The Ordinary 'A' and Ordinary 'B' shares shall rank equally with regard to voting and participation, with regards to dividends the shares will rank pari passu except that the directors may at any time resolve to declare a dividend and amount of dividend on one or more classes of share.

4 Ultimate parent company

The company was under the control of DJ Manning (Holdings) Limited during the current and previous financial year.

The ultimate parent company is DJ Manning (Holdings) Ltd, a company registered in Scotland.

5 Related party relationships and transactions

Directors Current Accounts

	Opening Balance £	Amounts Advanced £	Amounts Withdrawn £	Closing Balance £
Mr A R Morgan -	(7,272)	2,493	8,842	(13,621)
Mr D S Morgan -	(12,699)	10,989	18,495	(20,205)
Mr K J Morgan -	(10,676)	16,600	24,872	(18,948)
	<u>(30,647)</u>	<u>30,082</u>	<u>52,209</u>	<u>(52,774)</u>

The loans are interest free and repayable on demand.