

DJ Manning Limited
Unaudited Abbreviated Accounts
27th August 2011

CONDIE & CO
Chartered Accountants
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Fife
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DJ Manning Limited

Abbreviated Accounts

Year Ended 27th August 2011

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DJ Manning Limited

Abbreviated Balance Sheet

27th August 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		25,744	31,929
		<u>25,744</u>	<u>31,929</u>
Current Assets			
Stocks		2,302	2,219
Debtors		149,291	311,165
Cash at bank and in hand		46,351	38,880
		<u>197,944</u>	<u>352,264</u>
Creditors: Amounts Falling due Within One Year		<u>289,489</u>	<u>417,149</u>
Net Current Liabilities		(91,545)	(64,885)
Total Assets Less Current Liabilities		(65,801)	(32,956)
Provisions for Liabilities		2,871	3,715
		<u>(68,672)</u>	<u>(36,671)</u>
Capital and Reserves			
Called-up equity share capital	4	5	5
Profit and loss account		(68,677)	(36,676)
Deficit		<u>(68,672)</u>	<u>(36,671)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

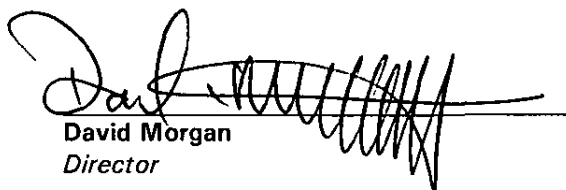
The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

DJ Manning Limited

Abbreviated Balance Sheet *(continued)*

27th August 2011

These abbreviated accounts were approved by the directors and authorised for issue on 23rd May 2012, and are signed on their behalf by:



David Morgan
Director

Company Registration Number: SC256221

The notes on pages 3 to 6 form part of these abbreviated accounts.

DJ Manning Limited

Notes to the Abbreviated Accounts

Year Ended 27th August 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue in existence for the foreseeable future. The company showed a loss after tax of £29,601 during the year ended 27th August 2011 and at that date had liabilities in excess of assets of £68,672. The company is thus dependant on the continued support of its directors and bankers. The directors are confident about this continued support and accordingly they consider it appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight Line p.a.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance p.a.

Tenants Improvements - 20% Straight Line p.a.

Fixtures, Fittings & Equipment - 15% Reducing Balance p.a.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DJ Manning Limited

Notes to the Abbreviated Accounts

Year Ended 27th August 2011

1. Accounting Policies *(continued)*

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 28th August 2010	70,000	119,614	189,614
Additions	—	5,330	5,330
At 27th August 2011	<u>70,000</u>	<u>124,944</u>	<u>194,944</u>
Depreciation			
At 28th August 2010	70,000	87,685	157,685
Charge for year	—	11,515	11,515
At 27th August 2011	<u>70,000</u>	<u>99,200</u>	<u>169,200</u>
Net Book Value			
At 27th August 2011	<u>—</u>	<u>25,744</u>	<u>25,744</u>
At 27th August 2010	<u>—</u>	<u>31,929</u>	<u>31,929</u>

DJ Manning Limited

Notes to the Abbreviated Accounts

Year Ended 27th August 2011

3. Transactions with the Directors

At 27th August 2011, the balance of M Manning's loan account was overdrawn in the sum of £3,710 (2010 - £1,150), A Morgan's loan account was overdrawn in the sum of £3,838 (2010 - £4,549), D Morgan's loan account was overdrawn in the sum of £16,313 (2010 - £8,144) and K Morgan's loan account was overdrawn in the sum of £8,571 (2010 - £4,650). The loans are interest free and repayable on demand. The maximum liability outstanding during the year was £3,710 M Manning, £4,549 A Morgan, £16,313 D Morgan and £8,571 K Morgan.

4. Share Capital

Authorised share capital:

	2011	2010
	£	£
998 Ordinary 'A' Shares shares of £1 each	998	998
2 Ordinary 'B' Shares shares of £1 each	2	2
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
3 Ordinary 'A' Shares shares of £1 each	3	3	3	3
2 Ordinary 'B' Shares shares of £1 each	2	2	2	2
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

Holders of Ordinary 'A' shares in the company have the right to attend, and vote at, any general meeting. Holders of Ordinary 'B' shares have no right to attend, or vote at, any general meeting

5. Ultimate Parent Company

The ultimate parent company is DJ Manning (Holdings) Ltd, a company registered in Scotland.

DJ Manning Limited

Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of DJ Manning Limited

Year Ended 27th August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DJ Manning Limited for the year ended 27th August 2011 as set out on pages 1 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the Board of Directors of DJ Manning Limited, as a body, in accordance with the terms of our engagement letter dated 30th June 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of DJ Manning Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than DJ Manning Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DJ Manning Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of DJ Manning Limited. You consider that DJ Manning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of DJ Manning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

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23rd May 2012