

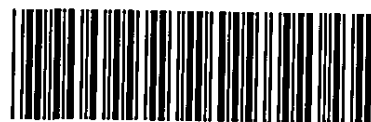
REGISTERED NUMBER: SC256201 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Jodpars Limited

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COMPANIES HOUSE

Jodpars Limited (Registered number: SC256201)

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for the Year Ended 30 September 2012

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Jodpars Limited

Company Information
for the Year Ended 30 September 2012

DIRECTOR:	J Docherty
SECRETARY:	Ms P A MacKenzie
REGISTERED OFFICE:	24 Relugas Place Edinburgh EH9 2PY
REGISTERED NUMBER:	SC256201 (Scotland)
ACCOUNTANTS:	Brown, Scott & Main Chartered Accountants 91 West Savile Terrace Edinburgh EH9 3DP
BANKERS:	The Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	117	263
Investment properties	3	1,123,875	1,123,875
		<u>1,123,992</u>	<u>1,124,138</u>
CURRENT ASSETS			
Debtors		320	547
Cash at bank		41,111	32,791
		<u>41,431</u>	<u>33,338</u>
CREDITORS			
Amounts falling due within one year	4	(5,021)	(5,047)
NET CURRENT ASSETS		<u>36,410</u>	<u>28,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,160,402	1,152,429
CREDITORS			
Amounts falling due after more than one year	4	(888,815)	(890,511)
NET ASSETS		<u>271,587</u>	<u>261,918</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Investment revaluation reserve		325,467	325,467
Profit and loss account		(53,980)	(63,649)
SHAREHOLDERS' FUNDS		<u>271,587</u>	<u>261,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

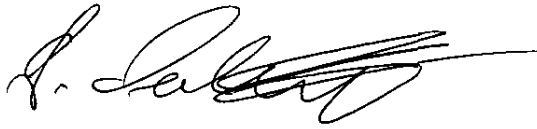
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jodpars Limited (Registered number: SC256201)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'J. Docherty', with a long horizontal flourish extending to the right.

J Docherty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

However, compliance with SSAP 19 "Accounting for investment properties" requires a departure from the requirements of the Companies Act 2006 relating to the depreciation of investment properties as described below.

Turnover

Turnover represents the amount of rent receivable for the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures and fittings - 15% per annum of cost

Plant and Machinery - 25% per annum of cost

Investment properties

Investment properties are accounted for in accordance with SSAP 19 "Accounting for investment properties" and are stated at valuation at amounts considered by the director to be their current market values. No depreciation is provided in respect of these properties. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, it is believed that the company's policy of not providing depreciation on investment properties is necessary for the financial statements to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is provided on all temporary timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which any asset can be utilised. Deferred tax assets and liabilities are not discounted. Deferred tax is not provided on timing differences arising from the revaluation of investment properties where there is no commitment to sell the asset at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	17,013
DEPRECIATION	
At 1 October 2011	16,750
Charge for year	146
At 30 September 2012	16,896
NET BOOK VALUE	
At 30 September 2012	117
At 30 September 2011	263

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. INVESTMENT PROPERTIES

	Total £
COST OR VALUATION	
At 1 October 2011	
and 30 September 2012	<u>1,123,875</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,123,875</u>
At 30 September 2011	<u>1,123,875</u>

4. CREDITORS

Creditors include an amount of £746,550 (2011 - £746,550) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	<u>746,550</u>	<u>746,550</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Jodpars Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

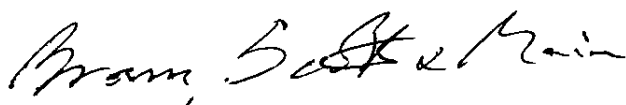
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jodpars Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Jodpars Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jodpars Limited and state those matters that we have agreed to state to the director of Jodpars Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Jodpars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jodpars Limited. You consider that Jodpars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jodpars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

20 June 2013