

REGISTERED NUMBER: SC256178 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
GEAR TAXIS LIMITED

WEDNESDAY



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24/04/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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GEAR TAXIS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTOR:	G McLean
SECRETARY:	Mrs E McLean
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC256178 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

GEAR TAXIS LIMITED (REGISTERED NUMBER: SC256178)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,785	2,380
CURRENT ASSETS			
Debtors		1,477	613
Cash at bank		484	1,030
		<u>1,961</u>	<u>1,643</u>
CREDITORS			
Amounts falling due within one year		<u>2,110</u>	<u>2,260</u>
NET CURRENT LIABILITIES		<u>(149)</u>	<u>(617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,636</u>	<u>1,763</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,635</u>	<u>1,762</u>
SHAREHOLDERS' FUNDS		<u>1,636</u>	<u>1,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2013 and were signed by:

Gavin McLean

G McLean - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on a reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	13,000
DEPRECIATION	
At 1 October 2011	10,620
Charge for year	595
At 30 September 2012	11,215
NET BOOK VALUE	
At 30 September 2012	1,785
At 30 September 2011	2,380

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1