REGISTERED NUMBER: SC256136 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

FOR

TODDRILL SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TODDRILL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2018

DIRECTOR:	A Todd
REGISTERED OFFICE:	Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX
REGISTERED NUMBER:	SC256136 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

TODDRILL SERVICES LIMITED (REGISTERED NUMBER: SC256136)

BALANCE SHEET
5 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		202,953		215,248
CURRENT ASSETS					
Debtors	5	11,050		-	
Cash at bank		32,277		32,977	
		43,327		32,977	
CREDITORS					
Amounts falling due within one year	6	12,932		3,634	
NET CURRENT ASSETS			30,395		29,343
TOTAL ASSETS LESS CURRENT LIABILITIES			233,348		244,591
PROVISIONS FOR LIABILITIES			6,050		8,386
NET ASSETS			227,298		236,205
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		38,087		35,751
Retained earnings	8		189,111		200,354
SHAREHOLDERS' FUNDS			227,298		236,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

A Todd - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2018

1. STATUTORY INFORMATION

Toddrill Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 6 April 2017	215,248
Disposals	(15,000)
Revaluations	2,705
At 5 April 2018	202,953
NET BOOK VALUE	
At 5 April 2018	202,953
At 5 April 2017	215,248

continued...

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2018 is represented by:

	Other investments £
Valuation in 2018	2,705
Cost	200,248
	202,953

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	11,050	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	7,276	-
Other creditors	5,656	3,634
	12,932	3,634

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 6 April 2017	200,354	35,751	236,105
Profit for the year	29,243		29,243
Dividends	(41,000)		(41,000)
Revaluation	514	2,336	2,850
At 5 April 2018	189,111	38,087	227,198

9. RELATED PARTY DISCLOSURES

As at the 5 April 2018 there is a loan balance due to director Adrian Todd totalling £3,795 (2017 - £2,554).

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Todd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.