

REGISTERED NUMBER: SC256136 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
TODDRILL SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Report of the Accountants	5

TODDRILL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2017

DIRECTOR: A Todd

REGISTERED OFFICE: Acumen Accountants & Advisors Ltd
Bon Accord House
Riverside Drive
Aberdeen
Grampian
AB11 7SL

REGISTERED NUMBER: SC256136 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

TODDRILL SERVICES LIMITED (REGISTERED NUMBER: SC256136)

STATEMENT OF FINANCIAL POSITION

5 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		215,248		172,876
CURRENT ASSETS					
Cash at bank		32,977		75,507	
CREDITORS					
Amounts falling due within one year	5	<u>3,634</u>		<u>3,425</u>	
NET CURRENT ASSETS			<u>29,343</u>		<u>72,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,591		244,958
PROVISIONS FOR LIABILITIES			<u>8,386</u>		<u>353</u>
NET ASSETS			<u>236,205</u>		<u>244,605</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	6		35,751		1,413
Retained earnings	6		<u>200,354</u>		<u>243,092</u>
SHAREHOLDERS' FUNDS			<u>236,205</u>		<u>244,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2017 and were signed by:

A Todd - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

Toddrill Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 5 April 2017 are the first set of financial statements that comply with FRS 102. The date of transition is 6 April 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 6 April 2016	172,876
Revaluations	42,372
At 5 April 2017	<u>215,248</u>
NET BOOK VALUE	
At 5 April 2017	<u>215,248</u>
At 5 April 2016	<u>172,876</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2017

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2017 is represented by:

	Other investments £
Valuation in 2014	129,175
Valuation in 2015	11,558
Valuation in 2016	32,143
Valuation in 2017	<u>42,372</u>
	<u>215,248</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>3,634</u>	<u>3,425</u>

6. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 6 April 2016	243,092	1,413	244,505
Profit for the year	34,583		34,583
Dividends	(43,000)		(43,000)
Revaluation	<u>(34,321)</u>	<u>34,338</u>	<u>17</u>
At 5 April 2017	<u>200,354</u>	<u>35,751</u>	<u>236,105</u>

7. RELATED PARTY DISCLOSURES

As at the 5th April 2017 there is a loan balance due to director Adrian Todd totalling £2,553 (2016 - £2,346).

The loan is interest free and there are no fixed repayment terms.

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Todd.

TODDRILL SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
TODDRILL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 5 April 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

19 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.