REGISTERED NUMBER: SC256018

PHILIPPA FARNESE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

PHILIPPA FARNESE LIMITED (REGISTERED NUMBER: SC256018)

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For The Year Ended 28 February 2016

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PHILIPPA FARNESE LIMITED

COMPANY INFORMATION
For The Year Ended 28 February 2016

DIRECTOR:	P K Farnese
REGISTERED OFFICE:	22 Woodlands Terrace Glasgow G3 6DF
REGISTERED NUMBER:	SC256018
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		-		833
CURRENT ASSETS					
Debtors		**1,800**		4,580	
Cash at bank		**17,449**		10,330	
		19,249		14,910	
CREDITORS					
Amounts falling due within one year		**19,111**		12,940	
NET CURRENT ASSETS			**138**		1,970
TOTAL ASSETS LESS CURRENT LIABILITIES			**138**		2,803
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**137**		2,802
SHAREHOLDERS' FUNDS			**138**		2,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

P K Farnese - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	**2,783**
Disposals	**(1,774)**
At 28 February 2016	**1,009**
DEPRECIATION	
At 1 March 2015	**1,950**
Eliminated on disposal	**(941)**
At 28 February 2016	**1,009**
NET BOOK VALUE	
At 28 February 2016	**-**
At 28 February 2015	833

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28.2.16 £**	28.2.15 £
1	Ordinary	£1	**1**	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.