REGISTERED NUMBER: SC256016 (Scotland)

# Abbreviated Unaudited Accounts

# for the Year Ended 30 September 2012

# for

# Vision International Consultancy Limited

## Contents of the Abbreviated Accounts for the Year Ended 30 September 2012


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

**Vision International Consultancy Limited**

**Company Information**
**for the Year Ended 30 September 2012**

| | |
|---|---|
| **DIRECTORS:** | A J S Lilley<br>Mrs A E Lilley<br>K L M Lilley |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | Templars House<br>South Deeside Road<br>ABERDEEN<br>AB12 5GB |
| **REGISTERED NUMBER:** | SC256016 (Scotland) |
| **ACCOUNTANTS:** | MMG Archbold<br>Chartered Accountants<br>182 High Street<br>Montrose<br>ANGUS<br>DD10 8PH |
| **BANKERS:** | Ulster Bank<br>11-16 Donegall Square<br>East Belfast<br>Co Antrim<br>Ireland<br>BT1 5UB |

## Abbreviated Balance Sheet
## 30 September 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 9,621 | | 12,829 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 1,291 | | 10,728 | |
| Cash at bank | | 48,473 | | 3,241 | |
| | | 49,764 | | 13,969 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 25,354 | | 12,438 | |
| **NET CURRENT ASSETS** | | | 24,410 | | 1,531 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 34,031 | | 14,360 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 5,483 | | 10,183 |
| **NET ASSETS** | | | 28,548 | | 4,177 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 28,546 | | 4,175 |
| **SHAREHOLDERS' FUNDS** | | | 28,548 | | 4,177 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## Abbreviated Balance Sheet - continued
## 30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2013 and were signed on its behalf by:

A J S Lilley - Director

Mrs A E Lilley - Director

K L M Lilley - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover and profit on ordinary activities before taxation are attributable to engineering consultancy services.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Contracts for services**
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 October 2011 and 30 September 2012 | 17,564 |
| **DEPRECIATION** | |
| At 1 October 2011 | 4,735 |
| Charge for year | 3,208 |
| At 30 September 2012 | 7,943 |
| **NET BOOK VALUE** | |
| At 30 September 2012 | 9,621 |
| At 30 September 2011 | 12,829 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012<br>£ | 2011<br>£ |
|---|---|---|---|---|
| 2 | Ordinary | 1 | 2 | 2 |

## 4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

| | 2012<br>£ | 2011<br>£ |
|---|---|---|
| **A J S Lilley** | | |
| Balance outstanding at start of year | 366 | - |
| Amounts advanced | 64,254 | 366 |
| Amounts repaid | (64,340) | - |
| Balance outstanding at end of year | 280 | 366 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.