

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
A M Beattie Ltd

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for the Year Ended 30 September 2012**

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A M Beattie Ltd
Company Information
for the Year Ended 30 September 2012

DIRECTORS: W D Beattie
G Beattie
Mrs J A Beattie

SECRETARY: Mrs J A Beattie

REGISTERED OFFICE: Viewhill
Gollanfield
Inverness
Inverness-shire
IV2 7QP

REGISTERED NUMBER: SC256013 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		472,169		505,157
CURRENT ASSETS					
Stocks		138,550		120,500	
Debtors		215,945		85,295	
Investments		150		50	
Cash at bank and in hand		479,319		499,659	
		<u>833,964</u>		<u>705,504</u>	
CREDITORS					
Amounts falling due within one year	3	<u>559,449</u>		<u>515,781</u>	
NET CURRENT ASSETS			<u>274,515</u>		<u>189,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			746,684		694,880
CREDITORS					
Amounts falling due after more than one year	3		-		(19,500)
ACCRUALS AND DEFERRED INCOME			<u>(36,654)</u>		<u>(23,175)</u>
NET ASSETS			<u>710,030</u>		<u>652,205</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,200		1,200
Revaluation reserve			80,507		80,507
Profit and loss account			<u>628,323</u>		<u>570,498</u>
SHAREHOLDERS' FUNDS			<u>710,030</u>		<u>652,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

W D Beattie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods, crops, livestock and services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	831,086
Additions	74,568
Disposals	<u>(28,500)</u>
At 30 September 2012	<u>877,154</u>
DEPRECIATION	
At 1 October 2011	325,929
Charge for year	98,666
Eliminated on disposal	<u>(19,610)</u>
At 30 September 2012	<u>404,985</u>
NET BOOK VALUE	
At 30 September 2012	<u>472,169</u>
At 30 September 2011	<u>505,157</u>

3. CREDITORS

Creditors include an amount of £ 19,500 (30.9.11 - £ 19,500) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
1,200	Ordinary	£1	<u>1,200</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.