

Registered Number SC256012

COMPETITION LOGISTICS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	132,735	123,590
		<u>132,735</u>	<u>123,590</u>
Current assets			
Stocks		253,781	206,215
Debtors		145,800	68,235
Cash at bank and in hand		107,633	185,296
		<u>507,214</u>	<u>459,746</u>
Prepayments and accrued income		11,594	3,307
Creditors: amounts falling due within one year		(109,316)	(104,889)
Net current assets (liabilities)		<u>409,492</u>	<u>358,164</u>
Total assets less current liabilities		<u>542,227</u>	<u>481,754</u>
Creditors: amounts falling due after more than one year		(18,983)	-
Provisions for liabilities		(18,641)	(13,363)
Accruals and deferred income		(103,500)	(6,077)
Total net assets (liabilities)		<u>401,103</u>	<u>462,314</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		401,003	462,214
Shareholders' funds		<u>401,103</u>	<u>462,314</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

E Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures and fittings 25% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	602,813
Additions	49,949
Disposals	(25,981)
Revaluations	-
Transfers	-
At 31 January 2016	<u>626,781</u>
Depreciation	
At 1 February 2015	479,223
Charge for the year	34,349
On disposals	(19,526)
At 31 January 2016	<u>494,046</u>
Net book values	
At 31 January 2016	<u>132,735</u>
At 31 January 2015	<u>123,590</u>

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