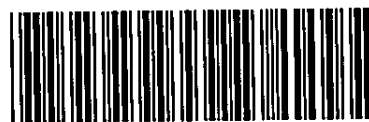


Company Registration No. SC256012 (Scotland)

COMPETITION LOGISTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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COMPETITION LOGISTICS LIMITED

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COMPETITION LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	185,286		202,027	
Current assets					
Stocks		146,223		253,174	
Debtors		259,785		75,020	
Cash at bank and in hand		109,204		76,536	
		<u>515,212</u>		<u>404,730</u>	
Creditors: amounts falling due within one year		<u>(337,044)</u>		<u>(183,772)</u>	
Net current assets			178,168		220,958
Total assets less current liabilities			363,454		422,985
Creditors: amounts falling due after more than one year	3		(16,667)		-
Provisions for liabilities			<u>(18,787)</u>		<u>(23,152)</u>
			<u>328,000</u>		<u>399,833</u>
Capital and reserves					
Called up share capital	4		100		2
Profit and loss account			<u>327,900</u>		<u>399,831</u>
Shareholders' funds			<u>328,000</u>		<u>399,833</u>

COMPETITION LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

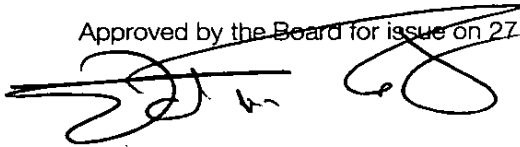
AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 April 2012



Mr Edward Roberts
Director

Company Registration No. SC256012

COMPETITION LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	545,153
Additions	93,155
Disposals	(67,235)
At 31 January 2012	571,073
Depreciation	
At 1 February 2011	343,128
On disposals	(19,103)
Charge for the year	61,762
At 31 January 2012	385,787
Net book value	
At 31 January 2012	185,286
At 31 January 2011	202,027

COMPETITION LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £34,000 (2011 - £3,625).

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2

During the year the company issued 98 ordinary shares.

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	-	20,073	-	-	20,073
		-	20,073	-	-	20,073