Registered number
SC255950

Caledonia Fly Company Limited

Abbreviated Accounts

30 November 2012

Caledonia Fly Company Limited
Registered number: SC255950
Abbreviated Balance Sheet
as at 30 November 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	3		3,426		4,739
Current assets					
Stocks		83,500		87,019	
Debtors		23,115		32,575	
Cash at bank and in hand		18,349		12,627	
		124,964		132,221	
Creditors: amounts falling due within one year		(30,118)		(39,055)	
Net current assets			94,846		93,166
Net assets			98,272		97,905
Capital and reserves					
Called up share capital	4		40		40
Capital redemption reserve			60		60
Profit and loss account			98,172		97,805
Shareholders' funds			98,272		97,905

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Malcolm Anderson
Director
Approved by the board on 22 May 2013

Caledonia Fly Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery		25% straight line	
	0		0

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 December 2011	4,000
At 30 November 2012	4,000
Amortisation	
At 1 December 2011	4,000
At 30 November 2012	4,000
Net book value	
At 30 November 2012	-

3 Tangible fixed assets

	£
Cost	
At 1 December 2011	25,760
Additions	816
At 30 November 2012	26,576
Depreciation	
At 1 December 2011	21,021
Charge for the year	2,129
At 30 November 2012	23,150

Net book value	
At 30 November 2012	3,426
At 30 November 2011	4,739

4 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	40	40	40

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