

Registered Number SC255921

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Abbreviated Accounts

15 January 2012

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Registered Number SC255921

Balance Sheet as at 15 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	341,224	341,344
Total fixed assets		341,224	341,344
Current assets			
Cash at bank and in hand		3,721	2,981
Total current assets		3,721	2,981
Creditors: amounts falling due within one year		(268,001)	(222,568)
Net current assets		(264,280)	(219,587)
Total assets less current liabilities		76,944	121,757
Creditors: amounts falling due after one year			(57,960)
Total net Assets (liabilities)		76,944	63,797
Capital and reserves			
Called up share capital		100	100
Profit and loss account		76,844	63,697
Shareholders funds		76,944	63,797

- a. For the year ending 15 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

D Whittet, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 15 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises rents received during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 15 January 2011	343,457
additions	
disposals	
revaluations	
transfers	
At 15 January 2012	<u>343,457</u>
Depreciation	
At 15 January 2011	2,113
Charge for year	120
on disposals	
At 15 January 2012	<u>2,233</u>
Net Book Value	
At 15 January 2011	341,344
At 15 January 2012	<u>341,224</u>

Investment properties are shown at cost. in order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

2 Creditors

Creditors include an amount of £58,455 (15/1/11 - £72,460) for which security has been given.