

Abbreviated Unaudited Accounts for the Year Ended 15 January 2010

for

A.D.S. PROPERTIES (SCOTLAND) LIMITED



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Contents of the Abbreviated Accounts
for the Year Ended 15 January 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Company Information
for the Year Ended 15 January 2010

DIRECTORS:	D Whittet Mrs S A Whittet Miss A L Whittet
SECRETARY:	Mrs S A Whittet
REGISTERED OFFICE:	5 Rosemount Crescent Birkhill Dundee ANGUS DD2 5PW
REGISTERED NUMBER:	SC255921 (Scotland)
ACCOUNTANTS:	Winton & Co. 16 Hamilton Street Broughty Ferry Dundee Tayside DD5 2NR

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Abbreviated Balance Sheet
15 January 2010

	Notes	15.1.10 £	15.1.09 £
FIXED ASSETS			
Tangible assets	2	341,594	341,366
CURRENT ASSETS			
Cash at bank		1,372	3,922
CREDITORS			
Amounts falling due within one year	3	<u>219,016</u>	<u>213,504</u>
NET CURRENT LIABILITIES		<u>(217,644)</u>	<u>(209,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,950	131,784
CREDITORS			
Amounts falling due after more than one year	3	<u>73,146</u>	<u>92,338</u>
NET ASSETS		<u><u>50,804</u></u>	<u><u>39,446</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>50,704</u>	<u>39,346</u>
SHAREHOLDERS' FUNDS		<u><u>50,804</u></u>	<u><u>39,446</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 15 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 15 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2010 and were signed on its behalf by:



D Whitter - Director

The notes form part of these abbreviated accounts

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 15 January 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises rents received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 16 January 2009	342,979
Additions	478
At 15 January 2010	343,457
DEPRECIATION	
At 16 January 2009	1,613
Charge for year	250
At 15 January 2010	1,863
NET BOOK VALUE	
At 15 January 2010	341,594
At 15 January 2009	341,366

3. CREDITORS

Creditors include an amount of £87,646 (15.1.09 - £102,338) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	15.1.10 £	15.1.09 £
100	Ordinary	£1	100	100