

Abbreviated Unaudited Accounts for the Year Ended 15 January 2008

for

A.D.S. PROPERTIES (SCOTLAND) LIMITED

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A.D.S. PROPERTIES (SCOTLAND) LIMITED

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for the Year Ended 15 January 2008

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A D.S. PROPERTIES (SCOTLAND) LIMITED

Company Information
for the Year Ended 15 January 2008

DIRECTORS:

D Whittet
Mrs S A Whittet
Miss A L Whittet

SECRETARY

Mrs S A Whittet

REGISTERED OFFICE:

5 Rosemount Crescent
Birkhill
Dundee
ANGUS
DD2 5PW

REGISTERED NUMBER:

SC255921 (Scotland)

ACCOUNTANTS:

Winton & Co
16 Hamilton Street
Broughty Ferry
Dundee
Tayside
DD5 2NR

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Abbreviated Balance Sheet
15 January 2008

	Notes	15 1 08 £	£	15 1 07 £	£
FIXED ASSETS					
Tangible assets	2		341,496		151,274
CURRENT ASSETS					
Cash at bank		1,693		29,568	
CREDITORS					
Amounts falling due within one year	3	179,103		146,416	
NET CURRENT LIABILITIES			(177,410)		(116,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			164,086		34,426
CREDITORS					
Amounts falling due after more than one year	3		129,856		
NET ASSETS			34,230		34,426
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			34,130		34,326
SHAREHOLDERS' FUNDS			34,230		34,426

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 15 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 15 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2008 and were signed on its behalf by



D Whittet Director

The notes form part of these abbreviated accounts

A D S PROPERTIES (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 15 January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover comprises rents received during the period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 25% on cost

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 16 January 2007	152,286
Additions	<u>190,693</u>
At 15 January 2008	<u>342,979</u>
DEPRECIATION	
At 16 January 2007	1,012
Charge for year	<u>471</u>
At 15 January 2008	<u>1,483</u>
NET BOOK VALUE	
At 15 January 2008	<u><u>341,496</u></u>
At 15 January 2007	<u><u>151,274</u></u>

3 CREDITORS

The following secured debts are included within creditors

	15 1 08	15 1 07
	£	£
Bank loans	<u>140,356</u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	15 1 08	15 1 07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>