

Unaudited Abbreviated Accounts
for the Period 16 September 2003 to 15 January 2005
for
A.D.S. PROPERTIES (SCOTLAND) LIMITED



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COMPANIES HOUSE 14/07/05

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Contents of the Abbreviated Accounts
for the Period 16 September 2003 to 15 January 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Company Information
for the Period 16 September 2003 to 15 January 2005

DIRECTORS:

D Whittet
Mrs S A Whittet
Miss A L Whittet

SECRETARY:

Mrs S A Whittet

REGISTERED OFFICE:

5 Rosemount Crescent
Birkhill
Dundee
ANGUS
DD2 5PW

REGISTERED NUMBER:

SC255921 (Scotland)

ACCOUNTANTS:

Winton & Co.
16 Hamilton Street
Broughty Ferry
Dundee
Tayside
DD5 2NR

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Abbreviated Balance Sheet

15 January 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		177,014
CURRENT ASSETS:			
Cash at bank		3,553	
CREDITORS: Amounts falling due within one year	3	132,811	
NET CURRENT LIABILITIES:			(129,258)
TOTAL ASSETS LESS CURRENT LIABILITIES:			47,756
CREDITORS: Amounts falling due after more than one year	3		37,655
			<u>£10,101</u>
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			10,001
SHAREHOLDERS' FUNDS:			<u>£10,101</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 15 January 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 15 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Whittet - Director

Approved by the Board on 12 July 2005

The notes form part of these abbreviated accounts

A.D.S. PROPERTIES (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts
for the Period 16 September 2003 to 15 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises rents received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	177,352
At 15 January 2005	<u>177,352</u>
DEPRECIATION:	
Charge for period	338
At 15 January 2005	<u>338</u>
NET BOOK VALUE:	
At 15 January 2005	<u><u>177,014</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	<u><u>37,655</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each