REGISTERED NUMBER: SC255845 (Scotland)

CONTRISK LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2012

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

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COMPANIES HOUSE

CONTRISK LTD (REGISTERED NUMBER: SC255845)

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FOR THE YEAR ENDED 31ST AUGUST 2012

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CONTRISK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2012

DIRECTOR:	D Williamson
SECRETARY:	Y Williamson
REGISTERED OFFICE:	4 Royal Crescent Glasgow G3 7SL
REGISTERED NUMBER:	SC255845 (Scotland)
ACCOUNTANTS:	Russell & Russell Chartered Accountants 4 Royal Crescent Glasgow G3 7SL

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONTRISK LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Contrisk Ltd for the year ended 31st August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Contrisk Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Contrisk Ltd and state those matters that we have agreed to state to the director of Contrisk Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Contrisk Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Contrisk Ltd. You consider that Contrisk Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Contrisk Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

Date: 22nd May 2013

CONTRISK LTD (REGISTERED NUMBER: SC255845)

ABBREVIATED BALANCE SHEET
31ST AUGUST 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		1,091		1,775
CURRENT ASSETS					
Debtors		9,954		8,824	
Cash at bank		39,267		48,385	
		49,221		57,209	
CREDITORS					
Amounts falling due within one year		7,481		12,376	
NET CURRENT ASSETS			41,740		44,833
TOTAL ASSETS LESS CURRENT LIABILITIES			42,831		46,608
PROVISIONS FOR LIABILITIES			218		365
NET ASSETS			42,613		46,243
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			42,113		45,743
SHAREHOLDERS' FUNDS			42,613		46,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2013 and were signed by:

D Williamson - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents the value of services rendered during the year, exclusive of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture and fittings	- 10% straight line
Computer equipment	- 33% straight line

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	2,297
Disposals	(117)
At 31st August 2012	2,180
DEPRECIATION	
At 1st September 2011	522
Charge for year	684
Eliminated on disposal	(117)
At 31st August 2012	1,089
NET BOOK VALUE	
At 31st August 2012	1,091
At 31st August 2011	1,775

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
500	Ordinary	£1	500	500