REGISTERED NUMBER: SC255751 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Gairnlodge Limited

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for the Year Ended 31 December 2016

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Gairnlodge Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	Mrs N L Grant
SECRETARY:	G Hepburn
REGISTERED OFFICE:	1 Victoria Road Ballater Aberdeen Aberdeenshire AB35 5QQ
REGISTERED NUMBER:	SC255751 (Scotland)
ACCOUNTANTS:	SBP Accountants 49 Carden Place Aberdeen AB10 1UN

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		15,000
Tangible assets	5		**1**		6,143
			1		21,143
CURRENT ASSETS					
Stocks		**19,543**		33,914	
Debtors	6	**3,601**		650	
Cash in hand		**750**		750	
		23,894		35,314	
CREDITORS					
Amounts falling due within one year	7	**68,888**		59,040	
NET CURRENT LIABILITIES			**(44,994)**		(23,726)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(44,993)**		(2,583)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(45,093)**		(2,683)
			(44,993)		(2,583)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

Mrs N L Grant - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Gairnlodge Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company incurred a loss in the year and has a deficiency of £44,993. If necessary the company will be supported by the Director and based on this the Director considers it appropriate to prepare the accounts on a going concern basis. The financial statement do not include any adjustments that would result from a withdrawal of the Director's support.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	**100,000**
Disposals	**(100,000)**
At 31 December 2016	**-**
AMORTISATION	
At 1 January 2016	**85,000**
Eliminated on disposal	**(85,000)**
At 31 December 2016	**-**
NET BOOK VALUE	
At 31 December 2016	**-**
At 31 December 2015	15,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	**36,983**
Disposals	**(36,983)**
At 31 December 2016	**-**
DEPRECIATION	
At 1 January 2016	**30,840**
Eliminated on disposal	**(30,841)**
At 31 December 2016	**(1)**
NET BOOK VALUE	
At 31 December 2016	**1**
At 31 December 2015	6,143

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	**3,601**	650

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	**34,381**	9,530
Trade creditors	**-**	2,693
Taxation and social security	**3,599**	8,787
Other creditors	**30,908**	38,030
	68,888	59,040

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
Mrs N L Grant		
Balance outstanding at start of year	**(35,284)**	(35,061)
Amounts advanced	**-**	774
Amounts repaid	**7,740**	(997)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(27,544)**	(35,284)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs N L Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.