

Registered Number SC255751

GAIRNLODGE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	30,000	35,000
Tangible assets	3	10,226	11,751
		<u>40,226</u>	<u>46,751</u>
Current assets			
Stocks		57,172	59,272
Cash at bank and in hand		3,632	5,625
		<u>60,804</u>	<u>64,897</u>
Prepayments and accrued income		650	-
Creditors: amounts falling due within one year		(99,286)	(132,043)
Net current assets (liabilities)		<u>(37,832)</u>	<u>(67,146)</u>
Total assets less current liabilities		<u>2,394</u>	<u>(20,395)</u>
Total net assets (liabilities)		<u>2,394</u>	<u>(20,395)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,294	(20,495)
Shareholders' funds		<u>2,394</u>	<u>(20,395)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Mrs Nichola Grant, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts received for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10 - 20% Straight Line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>100,000</u>
Amortisation	
At 1 January 2012	65,000
Charge for the year	5,000
On disposals	-
At 31 December 2012	<u>70,000</u>
Net book values	
At 31 December 2012	<u><u>30,000</u></u>

At 31 December 2011	<u>35,000</u>
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3 Tangible fixed assets

	£
Cost	
At 1 January 2012	34,549
Additions	1,590
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>36,139</u>
Depreciation	
At 1 January 2012	22,798
Charge for the year	3,115
On disposals	-
At 31 December 2012	<u>25,913</u>
Net book values	
At 31 December 2012	<u>10,226</u>
At 31 December 2011	<u>11,751</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Nichola Grant
Description of the transaction:	Loan from director
Balance at 1 January 2012:	£ 79,808
Advances or credits made:	£ 985
Advances or credits repaid:	<u>£ 30,008</u>
Balance at 31 December 2012:	<u>£ 50,785</u>

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