

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Highland Flowers Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Highland Flowers Ltd

Company Information

for the Year Ended 30 September 2012

DIRECTORS:

Mrs A Burrow
M R Burrow
Mrs L M Thomson

SECRETARY:

Mrs A Burrow

REGISTERED OFFICE:

20 High Street
Kingussie
Inverness-shire
PH21 1HR

REGISTERED NUMBER:

SC255721 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		62,735		63,678
CURRENT ASSETS					
Stocks		2,150		2,080	
Debtors		1,184		562	
Cash in hand		<u>100</u>		<u>100</u>	
		3,434		2,742	
CREDITORS					
Amounts falling due within one year		<u>36,390</u>		<u>30,633</u>	
NET CURRENT LIABILITIES			<u>(32,956)</u>		<u>(27,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,779		35,787
CREDITORS					
Amounts falling due after more than one year			-		(3,463)
PROVISIONS FOR LIABILITIES			<u>(422)</u>		<u>(611)</u>
NET ASSETS			<u>29,357</u>		<u>31,713</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>28,357</u>		<u>30,713</u>
SHAREHOLDERS' FUNDS			<u>29,357</u>		<u>31,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Highland Flowers Ltd (Registered number: SC255721)

Abbreviated Balance Sheet - continued

30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2013 and were signed on its behalf by:

Mrs A Burrow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

Fixtures and fittings - 15%-40% reducing balance

Motor vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	74,342
DEPRECIATION	
At 1 October 2011	10,664
Charge for year	943
At 30 September 2012	11,607
NET BOOK VALUE	
At 30 September 2012	62,735
At 30 September 2011	63,678

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Highland Flowers Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Highland Flowers Ltd for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Highland Flowers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Highland Flowers Ltd and state those matters that we have agreed to state to the Board of Directors of Highland Flowers Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Highland Flowers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Highland Flowers Ltd. You consider that Highland Flowers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Highland Flowers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

25 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.