

Registration number SC255721

Highland Flowers Ltd.

Abbreviated accounts

for the year ended 30 September 2007



Highland Flowers Ltd.

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Highland Flowers Ltd.**

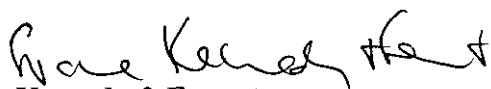
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Frame Kennedy & Forreest

Chartered Accountants

Albyn House

Union Street

Inverness

IV1 1QA

24 July 2008

Highland Flowers Ltd.

Abbreviated balance sheet
as at 30 September 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		62,257		62,725
Current assets					
Stocks		2,800		2,550	
Debtors		647		2,681	
Cash at bank and in hand		500		500	
		<u>3,947</u>		<u>5,731</u>	
Creditors: amounts falling due within one year		<u>(16,017)</u>		<u>(19,821)</u>	
Net current liabilities			<u>(12,070)</u>		<u>(14,090)</u>
Total assets less current liabilities			50,187		48,635
Creditors: amounts falling due after more than one year			(26,355)		(29,547)
Provisions for liabilities			<u>(100)</u>		<u>(242)</u>
Net assets			<u>23,732</u>		<u>18,846</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	4		22,732		17,846
Shareholders' funds			<u>23,732</u>		<u>18,846</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Highland Flowers Ltd.

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

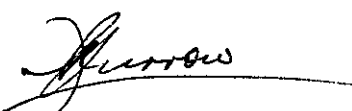
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 24 July 2008 and signed on its behalf by


J R Burrow
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Highland Flowers Ltd.

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	Not depreciated
Fixtures, fittings and equipment	15%-40% reducing balance
Motor vehicles	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Highland Flowers Ltd.

Notes to the abbreviated financial statements
for the year ended 30 September 2007

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 October 2006		66,719
	Additions		389
	At 30 September 2007		<u>67,108</u>
	Depreciation		
	At 1 October 2006		3,994
	Charge for year		857
	At 30 September 2007		<u>4,851</u>
	Net book values		
	At 30 September 2007		<u>62,257</u>
	At 30 September 2006		<u><u>62,725</u></u>
3.	Share capital	2007 £	2006 £
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
4.	Reserves	Profit and loss account £	Total £
	At 1 October 2006	17,846	17,846
	Profit for the year	4,886	4,886
	At 30 September 2007	<u>22,732</u>	<u>22,732</u>