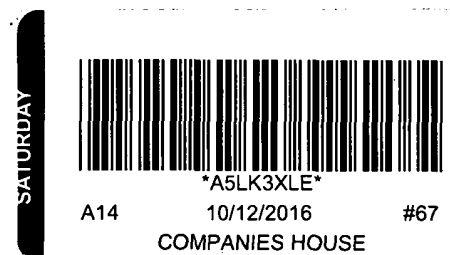


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

ALBA ESTATES LIMITED



ALBA ESTATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALBA ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

B A Keith
Mrs D Keith

SECRETARY:

Mrs D Keith

REGISTERED OFFICE:

28 Ritherdon Road
LONDON
SW17 8QD

REGISTERED NUMBER:

SC255513

ACCOUNTANTS:

Y R Associates
Chartered Certified Accountants
6 Ritherdon Road
LONDON
SW17 8QD

ALBA ESTATES LIMITED (REGISTERED NUMBER: SC255513)

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	10,183	11,292
Investment property	3	1,677,000	1,506,244
		<u>1,687,183</u>	<u>1,517,536</u>
CURRENT ASSETS			
Debtors		2,253	250
Cash at bank		186,846	157,348
		<u>189,099</u>	<u>157,598</u>
CREDITORS			
Amounts falling due within one year		(59,383)	(52,644)
NET CURRENT ASSETS		<u>129,716</u>	<u>104,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,816,899	1,622,490
PROVISIONS FOR LIABILITIES		(633)	(533)
NET ASSETS		<u>1,816,266</u>	<u>1,621,957</u>
CAPITAL AND RESERVES			
Called up share capital	4	823,115	823,115
Revaluation reserve		823,864	653,108
Profit and loss account		169,287	145,734
SHAREHOLDERS' FUNDS		<u>1,816,266</u>	<u>1,621,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th Dec 2016 and were signed on its behalf by:

Diana Keith

Mrs D Keith - Director

ALBA ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable from letting of investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	19,508
Additions	1,411
At 31st March 2016	20,919
DEPRECIATION	
At 1st April 2015	8,216
Charge for year	2,520
At 31st March 2016	10,736
NET BOOK VALUE	
At 31st March 2016	10,183
At 31st March 2015	11,292

ALBA ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st April 2015	1,506,244
Revaluations	170,756
At 31st March 2016	1,677,000
NET BOOK VALUE	
At 31st March 2016	1,677,000
At 31st March 2015	1,506,244

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
823,115	Ordinary	£1	<u>823,115</u>	<u>823,115</u>