

o/c
2

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

FOR

ALBA ESTATES LIMITED

WEDNESDAY



AKFALZHK

A09

23/11/2011

297

COMPANIES HOUSE

ALBA ESTATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALBA ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTORS: B A Keith
Mrs D Keith

SECRETARY: Mrs D Keith

REGISTERED OFFICE: Stronachs Solicitors
34 Albyn Place
ABERDEEN
AB10 1FW

REGISTERED NUMBER: SC255513

ACCOUNTANTS: Y R Associates
Chartered Certified Accountants
6 Ritherdon Road
LONDON
SW17 8QD

ALBA ESTATES LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	9,439	8,727
Investment property	3	1,291,490	1,285,000
		<u>1,300,929</u>	<u>1,293,727</u>
 CURRENT ASSETS			
Debtors		608	341
Cash at bank		322,219	304,305
		<u>322,827</u>	<u>304,646</u>
CREDITORS			
Amounts falling due within one year		(12,795)	(2,703)
NET CURRENT ASSETS		<u>310,032</u>	<u>301,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,610,961	1,595,670
PROVISIONS FOR LIABILITIES		<u>(1,240)</u>	<u>(673)</u>
NET ASSETS		<u>1,609,721</u>	<u>1,594,997</u>
 CAPITAL AND RESERVES			
Called up share capital	4	823,115	823,115
Revaluation reserve		653,108	653,108
Profit and loss account		133,498	118,774
SHAREHOLDERS' FUNDS		<u>1,609,721</u>	<u>1,594,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

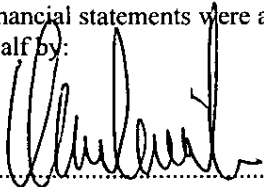
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALBA ESTATES LIMITED

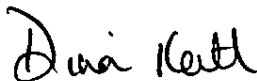
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17/11/2011 and were signed on its behalf by:



.....
B A Keith - Director



.....
Mrs D Keith - Director

The notes form part of these abbreviated accounts

ALBA ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable from letting of investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	17,069
Additions	5,460
Disposals	(8,809)
At 31st March 2011	13,720
DEPRECIATION	
At 1st April 2010	8,342
Charge for year	1,567
Eliminated on disposal	(5,628)
At 31st March 2011	4,281
NET BOOK VALUE	
At 31st March 2011	9,439
At 31st March 2010	8,727

ALBA ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st April 2010	1,285,000
Additions	6,490
At 31st March 2011	1,291,490
NET BOOK VALUE	
At 31st March 2011	1,291,490
At 31st March 2010	1,285,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
823,115	Ordinary	£1	<u>823,115</u>	<u>823,115</u>

5. RELATED PARTY DISCLOSURES

The directors' current account balance represents amounts due to Mrs. D Keith.

The company's controlling party are the directors who owns the entire issued ordinary share capital.