Registered number
SC255049

East End Mini Market Ltd

Abbreviated Accounts

30 September 2016

East End Mini Market Ltd

Registered number: SC255049

Abbreviated Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		-		(324)
Current assets					
Stocks		38,773		38,498	
Cash at bank and in hand		2,668		1,462	
		41,441		39,960	
Creditors: amounts falling due within one year		(11,466)		(10,444)	
Net current assets			29,975		29,516
Net assets			29,975		29,192
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			29,875		29,092
Shareholders' funds			29,975		29,192

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Naeem Sadiq

Director

Approved by the board on 31 March 2017

East End Mini Market Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & Fittings	20% straight line
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Intangible fixed assets	£
	Cost	
	At 1 October 2015	11,000
	At 30 September 2016	11,000
	Amortisation	
	At 1 October 2015	11,000
	At 30 September 2016	11,000
	Net book value	
	At 30 September 2016	-

3	Tangible fixed assets	£
	Cost	
	At 1 October 2015	37,924
	At 30 September 2016	37,924
	Depreciation	
	At 1 October 2015	38,248
	Charge for the year	(324)
	At 30 September 2016	37,924
	Net book value	
	At 30 September 2016	-
	At 30 September 2015	(324)

4	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	100	100

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